

**DANE COUNTY  
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: Dye		Resolution No. 2016 RES-070
Vote Required:		Ordinance Amendment No. _____
Majority <input checked="" type="checkbox"/>	Two-Thirds	

Title of Resolution or Ord. Amd.:

**APPROVING CONTRACT FOR FINANCIAL ADVISORY SERVICES**

**Policy Analysis Statement:**

Brief Description of Proposal -  
 This resolution approves award of a contract with Ehlers and Associates to provide financial advisory services for county debt issuance. This contract is the result of RFP# 117052. This will be a renewal with Ehlers who currently serves this function for the county. Over the term of the five year contract, fees will likely exceed \$100,000.

Current Policy or Practice -  
 Contracts over \$100,000 require approval of the county board

Impact of Adopting Proposal -  
 The contract will be awarded to Ehlers.

**Fiscal Estimate:**

<u>Fiscal Effect (check all that apply) -</u> <input type="checkbox"/> No Fiscal Effect <input type="checkbox"/> Results in Revenue Increase <input checked="" type="checkbox"/> Results in Expenditure Increase <input type="checkbox"/> Results in Revenue Decrease <input type="checkbox"/> Results in Expenditure Decrease	<u>Budget Effect (check all that apply)</u> <input checked="" type="checkbox"/> No Budget Effect <input type="checkbox"/> Increases Rev. Budget <input type="checkbox"/> Increases Exp. Budget <input type="checkbox"/> Decreases Rev. Budget <input type="checkbox"/> Decreases Exp. Budget <input type="checkbox"/> Increases Position Authority <input type="checkbox"/> Decreases Position Authority Note: if any budget effect, 2/3 vote is required
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**Narrative/Assumptions about long range fiscal effect:**

The cost of the services is included in the debt issue.

**Expenditure/Revenue Changes:**

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

**Personnel Impact/FTE Changes:**

None.

**Prepared By:**

Agency:	Division:
Prepared by: Chuck Hicklin	Date: 5/16/17
Reviewed by:	Phone: 266-4109
	Date:
	Phone: