

**DANE COUNTY
POLICY AND FISCAL NOTE**

Original _____ Update _____	Substitute No. _____
Sponsor: Veldran	Resolution No. 2022 RES-063
Vote Required:	Ordinance Amendment No. _____
Majority _____ Two-Thirds <input checked="" type="checkbox"/>	

Title of Resolution or Ord. Amd.:

ACCEPTING A NEIGHBORHOOD INVESTMENT FUND GRANT AND AUTHORIZING EXECUTION OF RELATED AGREEMENTS TO SUPPORT THE URBAN LEAGUE OF GREATER MADISON'S BLACK BUSINESS HUB PROJECT

Policy Analysis Statement:

Brief Description of Proposal -

This resolution amends the 2022 Capital Budget to recognize a \$5 million state grant awarded to Dane County to support the Urban League Black Business Hub project. The resolution also authorizes the execution of the agreements related to the grant

Current Policy or Practice -

Impact of Adopting Proposal -

This portion of the funding is a key component to the overall financing of the project. Approval of the agreements will allow access to the funding so that the project can proceed toward completion.

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- _____ No Fiscal Effect
- Results in Revenue Increase
- Results in Expenditure Increase
- _____ Results in Revenue Decrease
- _____ Results in Expenditure Decrease

Budget Effect (check all that apply)

- _____ No Budget Effect
 - Increases Rev. Budget
 - Increases Exp. Budget
 - _____ Decreases Rev. Budget
 - _____ Decreases Exp. Budget
 - _____ Increases Position Authority
 - _____ Decreases Position Authority
- Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

There are no long range fiscal impacts.

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal	\$5,000,000			
Contractual Services	\$5,000,000				State				
Capital					Other				
Total	\$5,000,000	\$0	\$0	\$0	Total	\$5,000,000	\$0	\$0	\$0

Personnel Impact/FTE Changes:

none

Prepared By:

Agency:	Division:
Prepared by: Chuck Hicklin	Date: 6/1/22
Reviewed by:	Phone: 608-469-8936
	Date:
	Phone: