

**DANE COUNTY
POLICY AND FISCAL NOTE**

_____ Original	_____ Update	Substitute No.
Sponsor:		Resolution No. 2022 RES-144
Vote Required:	Majority X	Ordinance Amendment No. _____
Two-Thirds	3/4	

Title of Resolution or Ord. Amd.:

APPROVING ISSUANCE OF BONDS FOR A HOUSING PROJECT BY THE DANE COUNTY HOUSING AUTHORITY- 402 FLATS PROJECT DCDHS- HAA DIVISION

Policy Analysis Statement:

Brief Description of Proposal -

On August 11, 2022, a public hearing was held before a representative of the Housing Authority of Dane County, Wisconsin with respect to the rehabilitation and construction of a 4-story multifamily apartment facility containing approximately 54 units located at 402 West Wilson Street in the City of Madison, Wisconsin.

This resolution approves the issuance of the Bonds for a housing project by the Dane County Housing Authority.

Current Policy or Practice -

Authorizing submission requires Board approval..

Impact of Adopting Proposal -

The project will be approved and issuance of Bonds therefor.

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- No Fiscal Effect
- Results in Revenue Increase
- Results in Expenditure Increase
- Results in Revenue Decrease
- Results in Expenditure Decrease

Budget Effect (check all that apply)

- No Budget Effect
- Increases Rev. Budget
- Increases Exp. Budget
- Decreases Rev. Budget
- Decreases Exp. Budget
- Increases Position Authority
- Decreases Position Authority

Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

There is zero impact to county tax levy in approving the project and the issuance of the Bonds.

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

N/A

Prepared By:

Agency:	Der Xiong	Division:	
Prepared by:	Der Xiong	Date:	8/4/2022
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