

**Tenney Park Pavilion (2012)**

\$1 million

**Pinney Public Library (2020)**

\$10.6 million (including \$3.2 million for purchase of condo space)

In 2022 dollars (inflation-adjusted)

\$ 1,290,434	Tenney Park Pavilion
+ <u>12,134,436</u>	Pinney Public Library
\$ 13,424,870	Total

Despite potential shared facility amenities (e.g., restrooms)

> <del>\$16,000,000</del>	Imagination Center (library + pavilion) as proposed	9/6/22 in mayor's FY23 capital budget
\$ 1,720,000	Imagination Center first year operational budget as proposed, incl. 4 security positions	



**Madison’s Condo Style Public Libraries**

**2021 Net Municipal Revenues**

**Pinney Public Library [521-523 Grand Oak Tr.]**

\$ 233,662	Property taxes from Royster Commons private units (after credits)
+ <u>29,785</u>	Options in Community Living ~ Payment in Lieu of Taxes (PILOT)
263,447	Municipal Revenues
- <u>39,000</u>	Royster Commons Area Fee paid by Pinney PL
\$ 224,447	Net Municipal Revenues

**Sequoia Public Library [555 S. Midvale Blvd.]**

\$ 349,524	Property taxes from Sequoia Commons private units (after credits)
- <u>78,156</u>	Sequoia Commons Area Fee paid by Sequoia PL
\$ 271,368	Net Municipal Revenues

Sequoia and Pinney condo data are from City of Madison:  
David Schmiedicke, Finance director  
Matt Mikolajewski, DPCED Economic Development director