

**DANE COUNTY
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: Supervisor McCarville		Resolution No. 2022 RES-202
Vote Required:		Ordinance Amendment No. _____
Majority <input checked="" type="checkbox"/>	Two-Thirds <input type="checkbox"/>	

Title of Resolution or Ord. Amd.:

AUTHORIZING ASSIGNMENT AND AMENDMENT OF LEASE INVOLVING LAND AT THE DANE COUNTY REGIONAL AIRPORT
Lease No. DCRA 2016-18

Policy Analysis Statement:

Brief Description of Proposal -

Corben Lakeland, LLC is requesting Dane County's approval of an assignment of Dane County Lease No. DCRA 2016-18 at 1650 Pankratz Street to the South Central Library System. The South Central Library System seeks to purchase the leasehold interest of the leased property located at 1650 Pankratz Street from Corben Lakeland, LLC. The request for approval of assignment is required and provided for under the lease.

Current Policy or Practice -

Corben Lakeland, LLC leases a parcel of Dane County owned land located adjacent to the Dane County Regional Airport at 1650 Pankratz Street, Madison, Wisconsin, 53704. Dane County approves reasonable requests for lease assignments when the present lessee is not in default.

Impact of Adopting Proposal -

Lease DCRA 2016-18 is assigned to the South Central Library System, and the new tenant becomes financially obligated to make payments to Dane County.

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- No Fiscal Effect
- Results in Revenue Increase
- Results in Expenditure Increase
- Results in Revenue Decrease
- Results in Expenditure Decrease

Budget Effect (check all that apply)

- No Budget Effect
 - Increases Rev. Budget
 - Increases Exp. Budget
 - Decreases Rev. Budget
 - Decreases Exp. Budget
 - Increases Position Authority
 - Decreases Position Authority
- Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

Expenditure/Revenue Changes:

Expenditures -	Current Year		Annualized		Revenues -	Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

None

Prepared By:

Agency: Airport	Division: Administration	Phone: 246-3384
Prepared by: Rick Fairchild	Date: 09/21/22	Phone: 246-3391
Reviewed by Gene Meyers	Date: 09/21/22	