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3 **2022 RES-257**

4 **Request State to Revise the Current Real Estate Transfer Fees Revenue Sharing**  
5 **Formula**

6 The collection of a real estate transfer fee by counties was mandated by the State of  
7 Wisconsin in 1969, and included a requirement that counties remit 50% of all transfer  
8 fees collected to the State; and

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10 In 1981 the State changed the transfer fee formula to require counties to remit 80% of all  
11 transfer fees collected to the State; and

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13 The County, through the Register of Deeds office, assumes the annual operating costs  
14 of recording all real estate transfers occurring in each County, including collection of real  
15 estate transfer fees; and

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17 Dane County real estate transfer fee collections over the past five years totaled  
18 \$68,196,318.00 of which the County retained \$13,639,263.60 and \$54,557,054.40 was  
19 remitted to the State; and

20  
21 Using a 50/50 split, the County's share of fees collected on local real estate transfers  
22 during that same five year period would have provided an additional \$20,458,895.40 in  
23 support of local government; and

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25 In 2021 the State of Wisconsin has built up a budget surplus of approximately \$2.5  
26 billion dollars, while many Wisconsin counties continue to struggle financially due to the  
27 ever-increasing costs of providing county government services in an inflationary  
28 economy and providing services for increasing unfunded state mandated programs  
29 along with the financial restrictions imposed by State imposed levy limits.

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31 **NOW, THEREFORE, BE IT RESOLVED** by the Dane County Board of Supervisors that  
32 in an effort to assist all Wisconsin Counties, the State of Wisconsin revise the real estate  
33 transfer fee share formula to again allow Wisconsin Counties to retain 50% of all real  
34 estate transfer fees collected, with 50% to be remitted to the State.

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36 **BE IT FINALLY RESOLVED** that a copy of this resolution be sent to Governor Tony  
37 Evers, all members of the State Legislature representing Dane County.