

Seven Acre Dairy Company

Balance Sheet

As of April 30, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 Bank Of Sun Prairie	56,009.96
1010 Lake Ridge Bank (fka Monona Bank)	1,352.08
1020 BOSP - CD	650,000.00
1025 Other "Bank"	
1026 Restaurant/Dairy Cash Receipts	0.00
Total 1025 Other "Bank"	0.00
1030 Petty Cash	4.00
1040 Cash Drawer Bar 1	300.00
1060 Cash Drawer - Dairy Cafe	300.00
1070 Petty Cash - Cash bank	600.00
1099 Cash - Loan Clearing Acct	0.00
Total Bank Accounts	\$708,566.04
Accounts Receivable	
Customer Deposit	-811.00
Total Accounts Receivable	\$ -811.00
Other Current Assets	
1100 Short-term investments	
1110 WeFunder	0.00
Total 1100 Short-term investments	0.00
1235 Security deposits - paid	0.00
1250 Prepaid Expenses	2,172.12
1255 Prepaid Insurance	4,023.25
1260 Prepaid Taxes	3,209.89
1275 Prepaid Contracts	633.00
1290 CSB Interest Reserve	15,921.73

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	TOTAL
1300 Inventory	
1305 Food	26,006.32
1310 Beer	8,842.50
1315 Liquor	25,409.50
1320 Wine	17,206.21
1321 Non-alcoholic beverages & mixes	2,461.14
1325 Operating supplies inventory	708.96
1330 Paper supplies & cleaning supplies	9,420.95
1335 Chemicals	135.12
1340 China/Glassware/Silverware	15,980.22
1345 Linens & Uniforms	32,988.92
1350 Retail merchandise, taxable	16,070.24
1355 Retail food, non-taxable unprepared	5,007.13
1360 Retail food, taxable prepared	827.76
1365 Retail misc, non-clothing, taxable	750.09
Total 1300 Inventory	161,815.06
1399 Uncategorized Asset	0.00
1999 Undeposited Funds	0.00
Customer Event Deposit	2,236.40
Total Other Current Assets	\$190,011.45
Total Current Assets	\$897,766.49
Fixed Assets	
1400 Fixed Assets	
1401 Land	285,230.00
1410 Buildings	499,112.00
1420 Construction In Process	7,239,688.32
1425 Hotel Furniture	144,234.04
1430 Information Systems Equipment	1,329.46
1435 Restaurant Equipment	694,670.07
1440 1440 Development Cost	913.61
1470 Furniture & Fixtures	264,608.17
1475 Leasehold Improvements	193,330.75
Total 1400 Fixed Assets	9,323,116.42
1500 Accumulated depreciation	-7,350.00
Total Fixed Assets	\$9,315,766.42
Other Assets	
1600 Capitalized Start up Expenses	194.66
1705 Debt Issuance Costs	161,559.02
1900 Escrow for PACE funding	134,458.46
Total Other Assets	\$296,212.14
TOTAL ASSETS	\$10,509,745.05

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	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable (A/P)	539,435.55
Total Accounts Payable	\$539,435.55
Credit Cards	
2100 Monona Bank. Credit Card	18,593.06
2110 BOSP - Credit Card	20,483.62
Total Credit Cards	\$39,076.68
Other Current Liabilities	
22000 Payroll Liabilities	0.00
22010 Payroll Benefits Liabilities	
2200 EE Insurance withheld	0.00
2210 EE FSA & Dcare withheld	0.00
2230 Garnishments	0.00
Total 22010 Payroll Benefits Liabilities	0.00
22020 Accrued Payroll	
2270 Accrued wages & ER Tax	0.00
2280 Accrued PTO	0.00
2290 Tips payable	-38,006.50
Total 22020 Accrued Payroll	-38,006.50
22040 Payroll Clearing	-1,497.90
2250 Sales Tax Payable	9,319.61
2260 Accrued WeFunder debt	0.00
2300 Guest reservations - Cloudbeds	8,113.68
2310 Gift Certificates	79,138.82
2400 Cap Table Investor Credits	36,937.41
2450 WeFunder & Friends of SADC Credits	58,517.70
2500 Note Payable - Prior Owner	0.00
2501 Note Payable - Mink	35,000.00
2502 Note Payable - Monona Bank	0.00
2503 Note Payable - Atmosphere	0.00
2510 Domeguru Dome Purchase	0.00
2520 Security Deposits - due	0.00
2530 Real Estate Tax	-9,584.83
2540 Toast initial fee payable by sales	1,791.88
2560 Note payable - Shareholder	558,250.00
2561 Additional Note Payable - Andy Z	5,000.00
2562 Additional Note Payable - Scott F	24,000.00
Due to/from - Vendor	0.00

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	TOTAL
Total Other Current Liabilities	\$766,979.87
Total Current Liabilities	\$1,345,492.10
Long-Term Liabilities	
2504 Loan Payable - Bank of Sun Prairie	3,529,000.00
2505 Loan Payable - Central State Bank	0.00
2506 PACE Loan	3,026,996.16
2550 BB Community Capital Lease	31,576.42
Total Long-Term Liabilities	\$6,587,572.58
Total Liabilities	\$7,933,064.68
Equity	
3050 Nic Mink - Ownership	
3055 Program	1,149,066.37
Total 3050 Nic Mink - Ownership	1,149,066.37
3100 Paid In Capital	3,052,500.00
3105 WeFunder Equity	122,178.45
3110 Opening Balance Equity	50,000.00
3115 Distributions - Caleb	-12,000.00
3120 Retained Earnings	-1,585,927.86
Net Income	-199,136.59
Total Equity	\$2,576,680.37
TOTAL LIABILITIES AND EQUITY	\$10,509,745.05