

2016 RES-441

SUPPORTING WEDC COMMUNITY DEVELOPMENT INVESTMENT GRANT FOR
HOFF MALL EXPANSION PROJECT IN MT. HOREB

The Village of Mt. Horeb has requested \$250,000 in Community Development Investment grant funds to support the Hoff mall Expansion project. The Hoff Mall Expansion project will redevelop and expand the historic Hoff Mall building in downtown Mt. Horeb. The project will upgrade and renovate the existing 12 apartment units, as well as upgrade existing commercial space. In addition, the expansion proposes the development of an additional 30 apartment units with shared parking, which will improve an underutilized area with high-quality apartment housing and new enclosed and surface shared parking.

Upon completion of the expansion, the Hoff Mall mixed use development will have 12,115 square feet of commercial space and 42 apartments.

The CDI grant will be a critical component for the success and realization of the Hoff Mall Expansion and will serve as a catalyst for the revitalization of downtown Mt. Horeb.

NOW THEREFORE BE IT RESOLVED that Dane County recognizes the significant assistance provided by grant support for downtown revitalization efforts, including mixed-use development that incorporates and meets local communities' commercial and housing needs.

BE IT FURTHER RESOLVED that Dane County supports Mt. Horeb's request to WEDC for Community Development Investment grant funds in the amount of \$250,000.

BE IT FINALLY RESOLVED that a copy of this resolution be sent electronically to the WEDC and to the Administrator of the Village of Mt. Horeb.