

APPROVING AGREEMENTS AND  
SUPPORTING THE OAK RIDGE AFFORDABLE HOUSING PROJECT  
IN THE CITY OF MIDDLETON

The 2016 Capital Budget included the Affordable Housing Development Fund. This fund is to be used to support affordable housing projects in Dane County. A Request for Proposals (RFP) was issued by the AHDF staff team. As a result, four projects were selected for funding. One of the projects is the Oak Ridge Project located in the City of Middleton. The project, being developed by J.T. Klien, Inc., was selected to receive low income housing tax credits by the Wisconsin Housing and Economic Development Authority. The development will include a total of 83 housing units, of which, 60 will be set aside for households with incomes between 30 and 60% of the local median income. 7 of the income restricted units are 3 bedroom units which will be reserved for "Grand Families" a growing type of household where grandparents raise their grandchildren. This project was awarded \$665,000 through the AHDF RFP process.

County staff have developed the required documents to transmit the funding to J.T. Klien, Inc. The agreements utilize a partnership between Dane County and the Dane County Housing Authority to provide long term loan to J.T. Klien to contribute to the financing of the project. The agreements also include requirements that J.T. Klien report any evictions to the County as required in 2015 RES-156.

THEREFORE BE IT RESOLVED that the agreements related to the Affordable Housing Development Fund award to J.T. Klien, Inc. for the purposes of developing a Low Income Housing Tax Credit Project known as Oak Ridge in the City of Middleton are approved and the County Executive and County Clerk are authorized to execute the documents and the County Controller is authorized to issue payments required under the agreements.