

**DANE COUNTY
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: _____ Supervisor _____	McCarville	Resolution No. 2021 RES-172
Vote Required:		Ordinance Amendment No. _____
Majority <input checked="" type="checkbox"/> _____	Two-Thirds _____	

Title of Resolution or Ord. Amd.:

AUTHORIZING APPROVAL OF ASSIGNMENT OF LEASE INVOLVING LAND AT THE DANE COUNTY REGIONAL AIRPORT
Lease No. DCRA 2007-06
Infinity Turbine LLC to Glanta, Inc.

Policy Analysis Statement:

Brief Description of Proposal -

Infinity Turbine LLC is requesting Dane County's approval of an assignment of Dane County Lease No. 2007-06 from Infinity Turbine LLC to Glanta, Inc. Infinity Turbine LLC has accepted an offer from Glanta, Inc. for the purchase of the hangar and associated improvements located on the foregoing property. The request for approval of assignment is required and provided for under the lease.

Current Policy or Practice -

Infinity Turbine LLC leases a parcel of Dane County owned land located adjacent to the Dane County Regional Airport at 3440 Mitchell Street, Madison, Wisconsin, 53704. Dane County approves reasonable requests for lease assignments when the present lessee is not in default.

Impact of Adopting Proposal -

Lease DCRA 2007-06 is assigned to Glanta, Inc., and the new tenant becomes financially obligated to make payments to Dane County. Under this assignment, the terms and conditions set forth in the lease remain unchanged.

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- No Fiscal Effect
- Results in Revenue Increase
- Results in Expenditure Increase
- Results in Revenue Decrease
- Results in Expenditure Decrease

Budget Effect (check all that apply)

- No Budget Effect
 - Increases Rev. Budget
 - Increases Exp. Budget
 - Decreases Rev. Budget
 - Decreases Exp. Budget
 - Increases Position Authority
 - Decreases Position Authority
- Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

None

Prepared By:

Agency: Airport	Division: Administration		
Prepared by: Rick Fairchild	Date: 09/07/21	Phone: 246-3384	
Reviewed by Gene Meyers	Date: 09/07/21	Phone: 246-3391	