

**DANE COUNTY  
POLICY AND FISCAL NOTE**

_____ Original	_____ Update	Substitute No.
Sponsor:		Resolution No. 2021 RES-184
Vote Required:		Ordinance Amendment No. _____
Majority X	Two-Thirds	

Title of Resolution or Ord. Amd.:

**AFFIRMING THE 2021 AFFORDABLE HOUSING DEVELOPMENT FUND AWARDS  
DCDHS – HAA DIVISION**

**Policy Analysis Statement:**

Brief Description of Proposal -

Dane County Department of Human Services (DCDHS) Housing Access and Affordability (HAA) plans to award funding to seven projects from the 2021 Affordable Housing Development Fund (DCAHDF) to support the creation of 465 units of affordable housing. The fund had \$8,286,801 to award through an application process in 2021.

Review of the applications resulted in award recommendations to the following projects:

- (A) \$1,450,000 to MSP Real Estate, Inc.
- (B) \$1,310,000 to Lincoln Ave Capital
- (C) \$640,000 to Northpointe Development II Corporation
- (D) \$1,260,000 to Northpointe Development II Corporation
- (E) \$1,510,000 to Habitat for Humanity of Dane County  
(in conjunction with Northpointe Development II Corporation and DreamLane Real Estate Group )
- (F) \$860,000 to Odessa Affordable Housing, LLC
- (G) \$1,256,801 to MWF Properties, LLC

Current Policy or Practice -

Authorizing submission requires Board approval.

Impact of Adopting Proposal -

Individual project funds will be granted to the Dane County Housing Authority (DCHA) that will then loan funds to project developers pursuant to the executed Memorandum of Understanding between Dane County and the Dane County Housing Authority. Resolutions specific to each individual project will be forwarded to the County Board to approve documents related to the financing structure of each individual project.

**Fiscal Estimate:**

Fiscal Effect (check all that apply) -

- No Fiscal Effect
- Results in Revenue Increase
- Results in Expenditure Increase
- Results in Revenue Decrease
- Results in Expenditure Decrease

Budget Effect (check all that apply)

- No Budget Effect
- Increases Rev. Budget
- Increases Exp. Budget
- Decreases Rev. Budget
- Decreases Exp. Budget
- Increases Position Authority
- Decreases Position Authority

Note: if any budget effect, 2/3 vote is required

**Narrative/Assumptions about long range fiscal effect:**

This resolution does not directly result in any expenditures. It simply affirms the recommendations of the staff team. Later resolutions will be required and will actually authorize expenditures.

**Expenditure/Revenue Changes:**

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal	\$0			
Contractual Services	\$0				State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

**Personnel Impact/FTE Changes:**

N/A

**Prepared By:**

Agency:		Division:	
Prepared by:	Der Xiong	Date:	9/13/2021
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