

1 **2021 RES-246**

2 **EXTENSION OF FINANCING CONTINGENCY FOR SALVATION ARMY REDEVELOPMENT**  
3 **ON EAST WASHINGTON AVENUE IN THE CITY OF MADISON**  
4 **DCDHS – HAA DIVISION**  
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6 The 2020 Capital budget included \$1,300,000 in financial assistance for the Salvation Army's  
7 efforts to develop an affordable housing project at 630 East Washington Avenue in the City of  
8 Madison. The Capital Budget resolution, 2019 RES-285 provided the Salvation Army must  
9 arrange all of its other financing sources before December 31, 2021. The Salvation Army  
10 recently received a reservation of agreement for tax credits from WHEDA, and the project is  
11 expected to move forward in early 2022. This resolution extends the deadline from December  
12 31, 2021 to June 30, 2022.

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14 NOW, THEREFORE, BE IT RESOLVED that the December 31, 2021 financing deadline for the  
15 Salvation Army's affordable housing project at 630 East Washington Avenue in the City of  
16 Madison be extended to June 30, 2022.  
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