

**DANE COUNTY  
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: Doyle		Resolution No. _____
Vote Required:		Ordinance Amendment No. _____
Majority <input checked="" type="checkbox"/>	Two-Thirds	

Title of Resolution or Ord. Amd.:

**AWARD OF CONTRACT FOR BOND COUNSEL SERVICES**

**Policy Analysis Statement:**

Brief Description of Proposal -  
The county retains a bond counsel firm to provide the required legal opinions for its debt issuances. Through an RFP process, Quarles and Brady is recommended to continue providing these services.

Current Policy or Practice -  
Over the term of the contract, expenditures will exceed \$100,000, thus requiring approval of the County Board.

Impact of Adopting Proposal -

**Fiscal Estimate:**

<u>Fiscal Effect (check all that apply) -</u> <input type="checkbox"/> No Fiscal Effect <input type="checkbox"/> Results in Revenue Increase <input checked="" type="checkbox"/> Results in Expenditure Increase <input type="checkbox"/> Results in Revenue Decrease <input type="checkbox"/> Results in Expenditure Decrease	<u>Budget Effect (check all that apply)</u> <input checked="" type="checkbox"/> No Budget Effect <input type="checkbox"/> Increases Rev. Budget <input type="checkbox"/> Increases Exp. Budget <input type="checkbox"/> Decreases Rev. Budget <input type="checkbox"/> Decreases Exp. Budget <input type="checkbox"/> Increases Position Authority <input type="checkbox"/> Decreases Position Authority Note: if any budget effect, 2/3 vote is required
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**Narrative/Assumptions about long range fiscal effect:**

The cost of bond counsel is one of the transactional cost capitalized in each debt issue.

**Expenditure/Revenue Changes:**

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

**Personnel Impact/FTE Changes:**

**Prepared By:**

Agency:	Division:
Prepared by: Chuck Hicklin	Date: 2/1/23
Reviewed by:	Phone: 608-469-8936
	Date:
	Phone: