2021 RES-380

APPROVING AN AGREEMENT BETWEEN THE COUNTY OF DANE AND THE DANE COUNTY HOUSING AUTHORITY

The 2022 Capital Budget includes $3 million to award a grant to the Dane County Housing Authority (DCHA) to improve DCHAs financial standing. The grant is for two purposes, to allow the DCHA to retire its prior service credit obligation with the Wisconsin Retirement System and to provide funds so that DCHA can address the capital maintenance backlog on its housing units.

Dane County and the DCHA have negotiated a grant agreement that meets these two objectives. The agreement has a term of three years and provides advances to the DCHA to be used on capital improvements on its properties.

THEREFORE BE IT RESOLVED that the Dane County Board of Supervisors approves the agreement between the County of Dane and the Dane County Housing Authority and that the County Executive and County Clerk are authorized to execute the agreement

BE IT FINALLY RESOLVED that, the Controller is authorized to issue payments as set for the in the agreement.