



Dane County

Minutes - Final Unless Amended by Committee

Community Development Block Grant (CDBG) Commission - Loan Review Team Subcommittee

Consider:

Who benefits? Who is burdened?

Who does not have a voice at the table?

How can policymakers mitigate unintended consequences?

Monday, October 18, 2021

4:30 PM

Zoom meeting ID:

Zoom meeting ID:

A. Call To Order

The meeting was called to order by Chair Amegashie at 4:35 p.m.

Staff and others present: Sarah Peeler (Ocean's Laugh, LLC.); Peter Ouchakof (staff).

Present 3 - CYNDA SOLBERG, GODWIN AMEGASHIE, and JEREMIAH DEGOLLON

B. Public Comment on Items not on the Agenda

None.

C. Presentations

Presentation from Ocean's Laugh, LLC. owner Sarah Peeler. Ms. Peeler summarized her business products and anticipated use of loan proceeds.

Solberg inquired whether or not this would be an eligible loan since the owner is currently selling products at a location in Madison. Ms. Peeler stated that she was part of a city-program that provides temporary rent/office space to give a foot-in-the-door for MBE/WBE businesses. Solberg added that the MBL loan manual says businesses must be located outside of Madison to be eligible for funding. Amegashie agreed with her concern about ineligibility since the business is located in Madison.

Staff informed the review team that the Principal Office address and Registered Agent Office address are in the Village of Marshall (per WI DFI Corporate Records).

Staff also told the members that a HUD National Objective for this type of activity is typically accomplished by providing CDBG assistance to an LMI resident of our consortium, and that Ms. Peeler is the beneficiary of the project whom resides in a participating jurisdiction.

Amegashie requested that staff seek legal counsel to make a determination on this project meeting a HUD National Objective. He also recommended that the Commission review the Loan Manual language for consistency and possible changes.

D. Action Items

Ms. Peeler had already left the meeting prior to agenda item D. Chair Amegashie re-iterated that her application is not eligible since the business is located in the City of Madison. He had previously informed Ms. Peeler that Madison operates the same CDBG program within their jurisdiction, and asked staff to send her contact information for City of Madison CDBG staff.

The loan request was denied due to the application not meeting eligibility requirements.

[2021](#)
[ACT-244](#)

MICRO-BUSINESS LOAN APPLICATION: OCEAN'S LAUGH, LLC.

Attachments: [Oceans Laugh MBL application](#)

This resolution was denied.

E. Adjourn

Motion by Solberg, seconded by DeGollon, to adjourn. Motion carried unanimously by a voice vote, and the meeting adjourned at 4:55 p.m.