1	2021 RES- 386
2	
3	AUTHORIZING APPROVAL OF ASSIGNMENT OF LEASEHOLD INTEREST
4	INVOLVING LAND AT THE DANE COUNTY REGIONAL AIRPORT
5	Lease No. DCRA 96-12/DCRA 2016-19
6	
7	Under Lease No. DCRA 96-12/DCRA 2016-19, Wortlord LLC holds a leasehold interest in Dane
8	County parcels of land located adjacent to the Dane County Regional Airport at 2102, 2002 and 2202
9	Pankratz Street, Madison, Wisconsin ("Leasehold Interest"). Wortlord, LLC has accepted an offer to
10	purchase the Leasehold Interest from Asylum Properties, LLC. As is required under the Lease, Wortlord,
11	LLC and Asylum Properties, LLC now seek Dane County's approval of an assignment of the Leasehold
12	Interest to Asylum Properties, LLC. Upon assignment of the Leasehold Interest, the terms and conditions
13	set forth therein shall remain unchanged. Airport staff has determined that approval of the requested
14	lease assignment to Asylum Properties, LLC is in Dane County's best interest.
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17	NOW, THEREFORE, BE IT RESOLVED that the Dane County Executive and the Dane County Clerk
18	are authorized to execute on behalf of Dane County an Approval of Lease Assignment at the Dane
19	County Regional Airport, as set forth above.
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