

**DANE COUNTY
POLICY AND FISCAL NOTE**

| | | |
|----------------|--------------|-------------------------------|
| _____ Original | _____ Update | Substitute No. |
| Sponsor: | | Resolution No. 2022 RES-225 |
| Vote Required: | Majority X | Ordinance Amendment No. _____ |
| Two-Thirds | 3/4 | |

Title of Resolution or Ord. Amd.:

**AFFIRMING THE 2022 AFFORDABLE HOUSING DEVELOPMENT FUND AWARDS
DCDHS – HAA DIVISION**

Policy Analysis Statement:

Brief Description of Proposal -

This resolution authorizes the Dane County Department of Human Services (DCDHS) Housing Access and Affordability's (HAA) plans to award funding to six projects from the 2022 Affordable Housing Development Fund (DCAHDF) to support the creation of 507 units of affordable housing. The fund had \$7,896,801 to award through an application process in 2022.

Current Policy or Practice -

Authorizing submission requires Board approval..

Impact of Adopting Proposal -

Individual project funds will be granted to the Dane County Housing Authority (DCHA) that will then loan funds to project developers pursuant to the executed Memorandum of Understanding between Dane County and the Dane County Housing Authority. DCHA will receive an administrative fee of \$10,000 for each project structured with a grant from the County to DCHA and a loan from DCHA to the developer. The administrative fee has been added to applicant funding requests and is included in the detailed funding awards.

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- No Fiscal Effect
- Results in Revenue Increase
- Results in Expenditure Increase
- Results in Revenue Decrease
- Results in Expenditure Decrease

Budget Effect (check all that apply)

- No Budget Effect
- Increases Rev. Budget
- Increases Exp. Budget
- Decreases Rev. Budget
- Decreases Exp. Budget
- Increases Position Authority
- Decreases Position Authority

Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

There is zero impact to county tax levy in affirming the 2022 Affordable Housing Development Funds Award.

Expenditure/Revenue Changes:

| | Current Year | | Annualized | | | Current Year | | Annualized | |
|----------------------|--------------|----------|------------|----------|--------------|--------------|----------|------------|----------|
| | Increase | Decrease | Increase | Decrease | | Increase | Decrease | Increase | Decrease |
| Expenditures - | | | | | Revenues - | | | | |
| Personal Services | | | | | County Taxes | | | | |
| Operating Expenses | | | | | Federal | | | | |
| Contractual Services | | | | | State | | | | |
| Capital | | | | | Other | | | | |
| Total | \$0 | \$0 | \$0 | \$0 | Total | \$0 | \$0 | \$0 | \$0 |

Personnel Impact/FTE Changes:

N/A

Prepared By:

| | | | |
|--------------|----------------|-----------|------------|
| Agency: | Der Xiong | Division: | |
| Prepared by: | Der Xiong | Date: | 10/6/2022 |
| Reviewed by: | Chad Lillethun | Phone: | 242-6314 |
| | | Date: | 10/10/2022 |
| | | Phone: | 242-6431 |