Sub. 1 to 2019 RES-482

AUTHORIZING EXECUTION OF A LEASE OF LAND FOR AIRCRAFT HANGAR USE AT THE DANE COUNTY REGIONAL AIRPORT

Lease No. DCRA 2019-12

Lease No. DCRA 2019-12 takes effect on ~~April~~ March 1, 2020, upon expiration of the present land lease between Dane County and North Central Aviation Services, LLC involving a parcel of land at the Dane County Regional Airport on which North Central Aviation Services, LLC, Inc. has constructed an aircraft hangar. The area of the leasehold is 14,300 square feet. The new 20 year lease provides for an initial monthly rent of $917.56, with subsequent yearly adjustments related to the Consumer Price Index.

NOW, THEREFORE, BE IT RESOLVED that the Dane County Executive and the Dane County Clerk are hereby authorized to execute, on behalf of the County of Dane, a ground lease, Lease No. DCRA 2019-12, with North Central Aviation Services, LLC, Inc., as set forth above.

On line 9, change the word “April” to “March.”