2023 RES-232

AUTHORIZING PURCHASE OF INSURANCE

The adopted budget provides the authority to purchase insurance to protect Dane County.

To protect Dane County from losses, the County purchases a $12 million insurance policy from the Wisconsin Municipal Mutual Insurance Company (WMMIC) that covers automobile liability, general liability, errors & omissions, and other miscellaneous liability issues.

To protect Dane County from losses not covered by the WMMIC policy, Dane County purchases insurance coverage from commercial insurance carriers for exposures such as: cyber liability, airport liability, professional liability insurance for Badger Prairie Health Care Center and the Medical Examiner's Office; property insurance, boiler insurance, underground tank insurance, insurance to cover employee crime and theft insurance, builder's risk insurance, generation of energy, and Workers Compensation coverage for volunteer EMT's. The specific amounts for these policies are provided in the adopted 2024 budget.

Dane County is primarily self-insured for physical damage to automobiles, but transfers some of this risk by purchasing a high deductible policy to protect the County from a catastrophic loss.

NOW, THEREFORE, BE IT RESOLVED that the County Controller be authorized to pay the premiums, deductibles and self-insured layers associated with these contracts.