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2 **2015 RES-362**
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4 **AUTHORIZING ASSIGNMENT AND AMENDMENT OF LEASE NO. DCRA**
5 **2007-06 INVOLVING LAND AT THE DANE COUNTY REGIONAL AIRPORT**
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8 Under Lease No. DCRA 2007-06, Blettner Equipment Leasing, LLC
9 leases 11,700 square feet of land at the Dane County Regional Airport. Blettner
10 Equipment Leasing, LLC has constructed an aircraft hangar and associated
11 improvements on the leased property. Infinity Turbine LLC is seeking to
12 purchase the building and other improvements on the leasehold, and has
13 requested Dane County's approval of an assignment of the land lease presently
14 held by Blettner Equipment Leasing, LLC. Annual rent under Lease No. DCRA
15 2007-06, which expires August 31, 2037, is \$8,166, subject to yearly adjustment
16 based on the consumer price index. Infinity Turbine LLC has submitted a
17 financial statement to the Dane County Regional Airport and the Airport has
18 concluded that the approval of assignment of the lease as requested would be in
19 the best interests of Dane County and the Airport.
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22 NOW, THEREFORE, BE IT RESOLVED that the Dane County Executive
23 and the Dane County Clerk are authorized to execute on behalf of Dane County
24 an Approval of Lease Assignment approving the assignment of Lease No. DCRA
25 2007-06 to Infinity Turbine LLC, as set forth above.
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