

AN INITIAL RESOLUTION AUTHORIZING  
GENERAL OBLIGATION BONDS AND PROMISSORY NOTES

WHEREAS, the County Board of Supervisors (the "County Board") of Dane County, Wisconsin (the "County") hereby finds and determines that it is necessary, desirable and in the best interest of the County to issue, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds and promissory notes in an amount of not to exceed \$84,495,000 for public purposes consisting of (a) paying the cost of various items included in the County's Capital Budget including but not limited to: general government; human services; public safety; culture, education and recreation; conservation; and public works projects, as listed with estimated amounts below (collectively, the "Project") and (b) paying professional fees and expenses in connection with the issuance of the general obligation bonds and promissory notes:

<b>General Government</b>	<b>Amount</b>	<b>Term</b>
Administration Vehicle	20,000	5
Building Improvements	25,400	5
Building Remodeling	2,500,000	20
Computer Equipment	1,418,000	5
Energy Efficiency Projects	875,000	10
Fiber Optic Connections	450,000	10
Legislative Tracking System	50,000	5
Sub-Total	\$5,338,400	
<b>Human Services</b>	<b>Amount</b>	<b>Term</b>
Domestic Violence Facility	2,000,000	10
Human Services Vehicles	68,500	5
Nursing Home Access Control	65,000	10
Nursing Home Equipment	145,500	5
Rental Housing Acquisition	650,000	10
Social Worker Software	369,500	5
Supportive Housing Project	400,000	10
Sub-Total	\$3,698,500	
<b>Public Safety</b>	<b>Amount</b>	<b>Term</b>
Courthouse Security Equipment	68,700	5
Courthouse AV Project	300,000	5
Dist Attorney Equipment	20,000	5
Dist Attorney Vehicle	30,000	5
Emergency Oper Center Equip.	25,000	5
Juvenile Shelter Improvements	30,000	5
Morgue Equipment	44,000	5
Medical Examiner Building	6,150,000	20
Patrol Boat	250,000	10
Sheriff Equipment	381,200	5
Sheriff Equipment	1,600,000	10
Sheriff Facilities	562,000	5
Sheriff Software	50,000	5
Sheriff Software	1,200,000	10
Sheriff Vehicles	688,650	3

50	Warning Siren Replacement	350,000	10
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52	Sub-Total	\$11,749,550	

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54	<b>Culture and Recreation</b>	<b>Amount</b>	<b>Term</b>
55	Expo Center Equipment	175,000	5
56	Expo Center Improvements	50,000	5
57	Expo Center Improvements	1,000,000	10
58	Expo Center Improvements	9,760,000	20
59	Park Improvements	65,000	5
60	Park Improvements	1,168,300	10
61	Parks Vehicles & Equipment	818,000	5
62	Recreational Trails	558,031	5
63	Zoo Exhibit	3,004,000	20
64	Zoo Facilities	80,000	5
65	Zoo Facilities	216,800	10
66	Zoo Vehicle	44,000	5
67			
68	Sub-Total	\$16,939,131	

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70	<b>Conservation and Economic Development</b>	<b>Amount</b>	<b>Term</b>
71	Building Improvements	168,600	10
72	Land Acquisition	1,500,000	20
73	Water Quality Projects	354,032	5
74	Water Quality Projects	3,028,000	10
75			
76	Sub-Total	\$5,050,632	

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78	<b>Public Works</b>	<b>Amount</b>	<b>Term</b>
79	Airport Parking Ramp	20,000,000	5
80	East Highway Garage	5,269,200	20
81	Highway Equipment	660,000	5
82	Highway Equipment	3,216,000	10
83	Landfill Equipment	1,005,000	5
84	Landfill Expansion	2,951,250	10
85	Landfill Site Acquisition	220,000	20
86	Parking Ramp Rehab	1,000,000	10
87	Road Construction	6,317,331	10
88			
89	Sub-Total	\$40,638,781	

90			
91	Grand Total	\$83,414,994	

92 WHEREAS, the County Board finds and determines that the Project is within the  
93 County's power to undertake and serves a "public purpose" as that term is defined in Section  
94 67.04(1)(b) of the Wisconsin Statutes; and

95 WHEREAS, counties are authorized by the provisions of Chapter 67, Wisconsin Statutes  
96 to borrow money and to issue general obligation bonds and promissory notes for such public  
97 purposes.

98 NOW, THEREFORE, BE IT RESOLVED by the County Board of the County that:

99           Section 1. Authorization of 2014 Obligations. For the purposes mentioned above, there  
100 shall be borrowed pursuant to Chapter 67 of the Wisconsin Statutes, the principal sum not to  
101 exceed \$84,495,000. The County shall issue general obligation promissory notes in an amount  
102 not to exceed \$20,250,000 to finance the project described above as airport parking ramp  
103 project; the County shall issue general obligation promissory notes in an amount not to exceed  
104 \$35,435,000 to finance all other projects described above with a term of 10 years or less; and  
105 the County shall issue general obligation bonds to finance the projects described above with a  
106 term of 20 years (collectively, the "2014 Obligations").

107           Section 2. Sale of the 2014 Obligations. The County Board hereby authorizes and  
108 directs that the 2014 Obligations be offered for public sale. At a subsequent meeting, the  
109 County Board shall consider such bids for the 2014 Obligations as may have been received and  
110 take action thereon.

111           Section 3. Official Notice of Sale. The Controller (in consultation with the County's  
112 financial advisor, Ehlers & Associates, Inc. ("Ehlers")) is hereby authorized and directed to  
113 cause the sale of the 2014 Obligations to be publicized at such times and in such manner as the  
114 Controller may determine and to cause copies of a complete Notice of Sale and other pertinent  
115 data to be forwarded to interested bidders as the Controller (in consultation with Ehlers) may  
116 determine.

117           Section 4. Official Statement. The Controller (in consultation with Ehlers) shall also  
118 cause an Official Statement to be prepared and distributed. The appropriate County officials  
119 shall determine when the Official Statement is final for purposes of Securities and Exchange  
120 Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full  
121 authorization of such Statement under this Resolution.

122           Section 5. Conflicting Resolutions; Severability; Effective Date. All prior resolutions,  
123 rules or other actions of the County Board or any parts thereof in conflict with the provisions  
124 hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the  
125 event that any one or more provisions hereof shall for any reason be held to be illegal or invalid,  
126 such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take  
127 effect immediately upon adoption and approval in the manner provided by law.