



Dane County

Minutes - Final Unless Amended by Committee

Community Development Block Grant (CDBG) Commission - Loan Review Team Subcommittee

Consider:

Who benefits? Who is burdened?

Who does not have a voice at the table?

How can policymakers mitigate unintended consequences?

Tuesday, June 6, 2023

4:00 PM

Hybrid Meeting:

Attend in person at the City-County Building in Room 354; attend virtually via Zoom.
See below for additional instructions on how to attend the meeting and provide public
testimony.

A. Call To Order

Godwin Amegashie (Chair) called the meeting to order at 4:05pm with a quorum
present.

Staff Present: Joanna Cervantes, Michelle Bozeman.

Present 3 - JEREMIAH DEGOLLON, GODWIN AMEGASHIE, and TAYLOR BROWN

B. Consideration of Minutes

[2023](#) 3-27-23 CDBG - LOAN REVIEW TEAM MINUTES
[MIN-131](#)

Attachments: [3-27-23 CDBG Commission - LRT - Minutes](#)

A motion was made by Brown, seconded by DeGollon to approve the 03-27-23
meeting minutes . No discussion and no opposition; motion passed unanimously.

C. Presentations

1. Underwriting Report from Madison Development Corporation

[2023](#) SEVEN ACRE UNDERWRITING REPORT
[RPT-129](#)

Attachments: [2023_06 Paoli Cheese Factory Association, LLC Credit
Request Recommendation FINAL](#)

Committee reviewed the underwriting report provided by MDC.

D. Action Items

Motion made by Brown and seconded by DeGollon to reconsider the action, and remove the postponed indefinitely in committee. No discussion and no opposition; motion passed unanimously.

[2023](#)
[ACT-002](#)

RLF BUSINESS LOAN REQUEST FROM SEVEN ACRES DAIRY COMPANY.

Attachments: [Seven Acre CDBG-RLF app condensed](#)
[Seven Acre CDBG Staff Recommendation](#)
[2023_06_Paoli Cheese Factory Association, LLC Credit Request Recommendation FINAL](#)
[2023_05_19_SADC Profit and Loss Report, Jan-April](#)
[Seven Acre_2023_05_11_AP Aging Summary Report](#)
[Seven Acre Balance Sheet Report April 2023](#)

DeGollon motioned to recommend approval of the loan to the Paoli Cheese Factory Association, LLC to the CDBG Commission. No discussion and no opposition; motion passed unanimously.

E. Adjourn

A motion was made by DeGollon and seconded by Brown to adjourn the meeting. Motion passed unanimously.
Meeting adjourned at 4:30pm.