

**DANE COUNTY  
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: Kolar		Resolution No. <u>2016 RES-060</u>
Vote Required:		Ordinance Amendment No. _____
Majority <input checked="" type="checkbox"/>	Two-Thirds <input type="checkbox"/>	

Title of Resolution or Ord. Amd.:

APPROVING HOUSING PROJECTS OF THE HOUSING AUTHORITY OF DANE COUNTY (MADISON DEVELOPMENT CORPORATION PROJECTS)

**Policy Analysis Statement:**

Brief Description of Proposal -

The Housing Authority of Dane County is seeking funding for a project at 431 West Mifflin Street and the IRS requires the County Board to approve the funding. No county funds are involved.

Current Policy or Practice -

This is standard practice.

Impact of Adopting Proposal -

There is no fiscal impact.

**Fiscal Estimate:**

Fiscal Effect (check all that apply) -

- No Fiscal Effect
- Results in Revenue Increase
- Results in Expenditure Increase
- Results in Revenue Decrease
- Results in Expenditure Decrease

Budget Effect (check all that apply)

- No Budget Effect
- Increases Rev. Budget
- Increases Exp. Budget
- Decreases Rev. Budget
- Decreases Exp. Budget
- Increases Position Authority
- Decreases Position Authority

Note: if any budget effect, 2/3 vote is required

**Narrative/Assumptions about long range fiscal effect:**

There is no fiscal impact; this federal government requires approval of the governing board (the County Board in this instance) when the Housing Authority incurs debt.

**Expenditure/Revenue Changes:**

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

**Personnel Impact/FTE Changes:**

None.

**Prepared By:**

Agency:	Division:
Prepared by: Karin Peterson Thurlow	Date: 5/19/16
Reviewed by:	Phone: 266-4533
	Date:
	Phone: