

**DANE COUNTY
POLICY AND FISCAL NOTE**

| | | |
|--|---------------------------------|-------------------------------|
| <input checked="" type="checkbox"/> Original | <input type="checkbox"/> Update | Substitute No. _____ |
| Sponsor: Rusk | | Resolution No. 2018 RES-433 |
| Vote Required: Majority <input checked="" type="checkbox"/> Two-Thirds <input type="checkbox"/> | | Ordinance Amendment No. _____ |

Title of Resolution or Ord. Amd.:

APPROVAL OF THIRD AMENDMENT OF OPERATING AGREEMENT AND TERMINAL BUILDING LEASE OF UNITED AIRLINES, INC.
-DANE COUNTY REGIONAL AIRPORT-

Policy Analysis Statement:

Brief Description of Proposal -
Dane County has negotiated an agreement with United Airlines, Inc. for a two year extension to the amended Scheduled Airline Operating Agreement and Terminal Building Lease pursuant to which United Airlines, Inc. ("United") presently conducts operations at the Dane County Regional Airport.

Current Policy or Practice -
The amended Scheduled Airline Operating Agreement and Terminal Building Lease under which United provides scheduled air carrier service at the Airport is expiring December 31, 2018.

Impact of Adopting Proposal -
The airline operating agreement is extended to December 31, 2020 under the current terms and conditions.

Fiscal Estimate:

| | |
|--|---|
| <u>Fiscal Effect (check all that apply) -</u> | <u>Budget Effect (check all that apply)</u> |
| <input checked="" type="checkbox"/> No Fiscal Effect | <input checked="" type="checkbox"/> No Budget Effect |
| <input type="checkbox"/> Results in Revenue Increase | <input type="checkbox"/> Increases Rev. Budget |
| <input type="checkbox"/> Results in Expenditure Increase | <input type="checkbox"/> Increases Exp. Budget |
| <input type="checkbox"/> Results in Revenue Decrease | <input type="checkbox"/> Decreases Rev. Budget |
| <input type="checkbox"/> Results in Expenditure Decrease | <input type="checkbox"/> Decreases Exp. Budget |
| | <input type="checkbox"/> Increases Position Authority |
| | <input type="checkbox"/> Decreases Position Authority |
| | Note: if any budget effect, 2/3 vote is required |

Narrative/Assumptions about long range fiscal effect:

The budget for 2019 was developed under the assumption there will be no material financial changes to the terms of the agreements.

Expenditure/Revenue Changes:

| | Current Year | | Annualized | | | Current Year | | Annualized | |
|-----------------------|--------------|----------|------------|----------|-------------------|--------------|----------|------------|----------|
| | Increase | Decrease | Increase | Decrease | | Increase | Decrease | Increase | Decrease |
| Expenditures - | | | | | Revenues - | | | | |
| Personal Services | | | | | County Taxes | | | | |
| Operating Expenses | | | | | Federal | | | | |
| Contractual Services | | | | | State | | | | |
| Capital | | | | | Other | | | | |
| Total | \$0 | \$0 | \$0 | \$0 | Total | \$0 | \$0 | \$0 | \$0 |

Personnel Impact/FTE Changes:

None

Prepared By:

| | | |
|---------------------------|--------------------------|-----------------|
| Agency: Airport | Division: Administration | Phone: 246-3384 |
| Prepared by: Doug Pickard | Date: 11/28/18 | Phone: 246-3391 |
| Reviewed by: Kim Jones | Date: 11/29/18 | |