

**DANE COUNTY  
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: Kolar		Resolution No. <u>2017RES-402</u>
Vote Required:		Ordinance Amendment No. _____
Majority <input checked="" type="checkbox"/>	Two-Thirds	

Title of Resolution or Ord. Amd.:

AUTHORIZING EXECUTION OF AGREEMENTS WITH THE DANE COUNTY HOUSING AUTHORITY FOR THE PURCHASE AND RENNOVATION OF AFFORDABLE HOUSING IN THE VILLAGE OF BELLEVILLE

**Policy Analysis Statement:**

Brief Description of Proposal -

This resolution authorizes the execution of a grant agreement and related documents to provide the Dane County Housing Authority with a grant in the amount of \$450,000 to purchase a 20 unit housing development in the Village of Belleville.

Current Policy or Practice -

Impact of Adopting Proposal -

This project will preserve 16 units of affordable housing and convert 4 units from market rate to affordable units.

**Fiscal Estimate:**

Fiscal Effect (check all that apply) -

- No Fiscal Effect
- Results in Revenue Increase
- Results in Expenditure Increase
- Results in Revenue Decrease
- Results in Expenditure Decrease

Budget Effect (check all that apply)

- No Budget Effect
- Increases Rev. Budget
- Increases Exp. Budget
- Decreases Rev. Budget
- Decreases Exp. Budget
- Increases Position Authority
- Decreases Position Authority

Note: if any budget effect, 2/3 vote is required

**Narrative/Assumptions about long range fiscal effect:**

**Expenditure/Revenue Changes:**

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital	\$450,000				Other				
Total	\$450,000	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

**Personnel Impact/FTE Changes:**

None

**Prepared By:**

Agency:	Division:
Prepared by: Chuck Hicklin	Date: 1/30/18
Reviewed by:	Phone: 266-4109
	Date:
	Phone: