

**DANE COUNTY BOARD OF SUPERVISORS  
2018 CAPITAL BUDGET AMENDMENT**

<b>Amendment #</b> P&F-C-01			
<b>Sponsor/Committee:</b>	Supervisors Wegleitner, Bayrd, Kilmer, Chenoweth		
<b>Oversight Committee Action:</b>			
<b>Personnel &amp; Finance Action:</b>			
<b>Narrative Page:</b>			
<b>Department:</b>	Administration		
<b>Program:</b>	Affordable Housing Development Fund		
<b>Motion:</b> (revenue/expenditure/text effect)	<p>Increase expenditures and borrowing proceeds by \$25.4 million for the Affordable Housing Development Fund and add the following language to the Capital Budget Resolution: The Capital Budget includes \$26 million to create Zero Initiative housing units for persons on the Homeless Services Consortium of Dane County's Priority List, including homeless veterans (42), chronically homeless (268), and homeless youth (71). \$3.75million is to be allocated to the Dane County Housing Authority. The remaining \$22.25 million shall be made available pursuant to an affordable housing development fund (AHDF) request for proposals. An AHDF RFP review committee shall conduct the review of the RFPs and shall include representatives from the Dane County Department of Human Services, the Homeless Services Consortium of Dane County, and the City of Madison. The AHDF RFP review committee shall make RFP responses available to the public via legistar, receive presentations on project proposals in public meetings from RFP respondents, and take public comment on project proposals prior to recommending funding awards to the Personnel &amp; Finance Committee. Funded projects shall meet Housing First standards as recognized by the Homeless Services Consortium of Dane County.</p>		
<b>Program Effect:</b>			
<b>FTE Effect:</b>	-		
Line Item Detail (not required for introduction, attach additional listing if necessary)			
<b>Org</b>	<b>Object</b>	<b>DESCRIPTION:</b>	<b>Amount</b>
CPADMIN	58720	Affordable Housing Development Fund	\$25,400,000
CPADMIN	87974	Borrowing Proceeds	\$25,400,000
<b>Intent/Justification</b>			
<p>This funding would support construction costs for 191 units of housing to support the Zero Initiative based on the cost of \$8M per 60 units (Rethke Terrace). The Dane County Housing Authority expects to create 100 total units with \$3.75M funding leveraged, 32 of which would be dedicated to persons on the Priority List and supported by section 8 project based rent assistance vouchers. The remaining \$22.25M would be used to support housing projects to house an additional 159 persons on the Priority List.</p>			
<b>NET GPR EFFECT:</b> _____			

**DANE COUNTY BOARD OF SUPERVISORS  
2018 CAPITAL BUDGET AMENDMENT**

<b>Amendment #</b> P&F-C-02			
<b>Sponsor/Committee:</b>	Supervisor Dye		
<b>Oversight Committee Action:</b>			
<b>Personnel &amp; Finance Action:</b>			
<b>Narrative Page:</b>			
<b>Department:</b>			
<b>Program:</b>			
<b>Motion:</b> (revenue/expenditure/text effect)	<p>Increase expenditures and borrowing proceeds by \$1.4 million for the Affordable Housing Development Fund and add the following language to the Capital Budget Resolution: "The 2018 Capital Budget includes \$2 million of funding for the Affordable Housing Development Fund. This is the final portion of the \$8 million commitment for the Fund outlined in the 2015 Capital Budget. It is the intent of the County Board to renew this commitment and to include \$2 million per year in the 2019-2022 budgets.</p> <p>The Affordable Housing Development Fund monies will be continue to be awarded through a competitive request for proposals (RFP) process. The Fund will continue to be administered by the Office of Economic and Workforce Development. The RFP will be coordinated and reviewed by a staff team including the Director of the Office of Economic and Workforce Development, the Controller, the Director of Planning and Development and a staff person from the Human Services Department. Meetings of the staff team will be open to the public and agendas will be posted in the county's Legistar system. The staff team will present their recommendations of funding awards to the Personnel and Finance Committee prior to introducing an award resolution.</p>		
<b>Program Effect:</b>			
<b>FTE Effect:</b>	-		
Line Item Detail (not required for introduction, attach additional listing if necessary)			
<b>Org</b>	<b>Object</b>	<b>DESCRIPTION:</b>	<b>Amount</b>
CPADMIN	58720	Affordable Housing Development Fund	\$1,400,000
CPADMIN	87974	Borrowing Proceeds	\$1,400,000
<b>Intent/Justification</b>			
<p>The AHDF has been successful in spurring the development of affordable housing in Dane County. This amendment increases the 2018 appropriation, expresses a commitment to continue the program and</p>			
<b>NET GPR EFFECT:</b> _____			