

**DANE COUNTY
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: Miles		Resolution No. _____
Vote Required:		Ordinance Amendment No. _____
Majority	Two-Thirds <input checked="" type="checkbox"/>	

Title of Resolution or Ord. Amd.:

APPROVING A SECOND ADDENDUM TO A CONTRACT FOR AN EMERGENCY SMALL BUSINESS ASSISTANCE GRANT PROGRAM

Policy Analysis Statement:

Brief Description of Proposal -

This resolution expands the county's small business assistance program operated by Dane Buy Local by and additional \$10 million. Funding for this contract is available from federal CARES ACT revenues.

Current Policy or Practice -

Impact of Adopting Proposal -

Adopting this resolution will make \$10 million available for small business assistance to help businesses cope with impacts of the COVID 19 pandemic.

Fiscal Estimate:

Fiscal Effect (check all that apply) -	Budget Effect (check all that apply)
<input type="checkbox"/> No Fiscal Effect	<input type="checkbox"/> No Budget Effect
<input type="checkbox"/> Results in Revenue Increase	<input checked="" type="checkbox"/> Increases Rev. Budget
<input checked="" type="checkbox"/> Results in Expenditure Increase	<input checked="" type="checkbox"/> Increases Exp. Budget
<input type="checkbox"/> Results in Revenue Decrease	<input type="checkbox"/> Decreases Rev. Budget
<input type="checkbox"/> Results in Expenditure Decrease	<input type="checkbox"/> Decreases Exp. Budget
	<input type="checkbox"/> Increases Position Authority
	<input type="checkbox"/> Decreases Position Authority
	Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

There are no long term fiscal effects of this resolution.

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal	\$10,000,000			
Contractual Services	\$10,000,000				State				
Capital					Other				
Total	\$10,000,000	\$0	\$0	\$0	Total	\$10,000,000	\$0	\$0	\$0

Personnel Impact/FTE Changes:

none

Prepared By:

Agency:	Division:
Prepared by: Chuck Hicklin	Date: 4/30/20
Reviewed by:	Phone: 266-4109
	Date:
	Phone: