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2018 RES-270

**AUTHORIZING AMENDMENT OF THREE LEASES INVOLVING
PARCELS OF LAND AT THE DANE COUNTY REGIONAL AIRPORT**

Amended and Restated Lease B, Ground Lease No. DCRA 2016-12
Amended and Restated Lease F, Ground Lease No. DCRA 2016-16
Amended and Restated Lease G, Ground Lease No. DCRA 2016-17

Under three leases identified as (i) Amended and Restated Lease B, Ground Lease No. DCRA 2016-12, (ii) Amended and Restated Lease F, Ground Lease No. DCRA 2016-16, and (iii) Amended and Restated Lease G, Ground Lease No. DCRA 2016-17, Corben Land Development, LLC leases from Dane County three parcels of land on Pankratz Street in Truax Air Park West, adjacent to the Dane County Regional Airport. Subject to approval by Dane County, Corben Land Development, LLC and the Dane County Regional Airport, which administers the three subject leases, have agreed to amend each of the leases to extinguish the right of Corben Land Development, LLC to terminate the lease in the event title to the premises leased thereunder is not free and clear of all liens and encumbrances, and to remove all references to the now terminated Truax Air Park Declaration of Covenants, Conditions and Restrictions and the body that formerly enforced said covenants, conditions and restrictions. With the exception of the foregoing amendments, all terms and conditions in each of the above identified leases will remain unchanged.

NOW, THEREFORE, BE IT RESOLVED that the Dane County Executive and the Dane County Clerk are authorized to execute on behalf of Dane County an Amendment of Leases modifying the terms of Amended and Restated Lease B, Ground Lease No. DCRA 2016-12, Amended and Restated Lease F, Ground Lease No. DCRA 2016-16, and Amended and Restated Lease G, Ground Lease No. DCRA 2016-17, as set forth above.