

SUPPORTING WEDC COMMUNITY DEVELOPMENT INVESTMENT GRANT FOR  
HOFF MALL EXPANSION PROJECT IN MT.HOREB

The Hoff Mall Expansion project will redevelop and expand the historic Hoff Mall building in downtown Mt. Horeb. The project will upgrade and renovate the existing 12 apartment units, as well as upgrade existing commercial space. In addition, the expansion proposes the development of an additional 30 apartment units with shared parking, which will improve an underutilized area with high-quality apartment housing and new enclosed and surface shared parking.

Upon completion of the expansion, the Hoff Mall mixed use development will have 12,115 square feet of commercial space and 42 apartments.

The developer of the Hoff Mall has requested that Dane County submit a Community Development Investment grant application with the Wisconsin Economic Development Corporation. The CDI grant will be a critical component for the success and realization of the Hoff Mall Expansion and will serve as a catalyst for the revitalization of downtown Mt. Horeb.

NOW THEREFORE BE IT RESOLVED that the Dane County Board of Supervisors authorizes the application by Dane County to WEDC for a CDI grant to support the Hoff Mall Expansion project in the Village of Mount Horeb before June 30, 2017 and;

BE IT FURTHER RESOLVED that the County Executive is authorized to execute documents necessary for the application and acceptance of the CDI grant, and;

BE IT FURTHER RESOLVED that the development agreement between Dane County and the developer for the Hoff Mall expansion is approved and the County Executive and County Clerk are authorized to execute the agreement, and;

BE IT FINALLY RESOLVED that the Dane County 2017 operating budget be amended to as follows OED NEW "CDI Grant Revenue" \$250,000 and OED New "CDI Grant Expense" \$250,000.