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3 **2024 RES-251**

4 **APPROVING AGREEMENT FOR A FAIR CHANCE HOUSING FUND PROJECT AT**  
5 **1802 AXEL AVENUE MADISON WI**  
6 **DCDHS – HAA DIVISION**

7 As part of the 2024 awards for the Dane County Fair Chance Housing Fund (FCHF), the county  
8 awarded funding of \$575,600 to EXPO of Wisconsin Inc., for EXPO S.A.F.E. Independent  
9 Living, a safe and affordable housing project for tenants where at least one individual in the  
10 household is/has been criminal justice involved; (meaning a household member has been  
11 formerly incarcerated or currently under probation, parole, or extended supervision) to be  
12 acquired and rehabilitated at 1802 Axel Avenue in the City of Madison.  
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14 The proposed project includes four (4) units comprised of four (4) two (2) bedroom units. All of  
15 the units will be set-aside for tenants who are criminal justice involved and have households at  
16 30% or below County Median Income (CMI). EXPO of Wisconsin Inc., will work with Wisconsin  
17 Department of Corrections and the Dane County Jail to provide housing to tenants as they are  
18 released from incarceration as a first priority.  
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20 The County's support includes a grant from the County to the Dane County Housing  
21 Authority. The housing authority will then make a loan to the project owners. DCHA will receive  
22 an administrative fee of \$10,000. The administrative fee is included in the award amount and  
23 will be deducted from the amount loaned to the project owners. The terms of the loan include  
24 interest only payments of 0% for a forty (40) year term. The full principal of \$565,600 will be  
25 forgiven at year forty (40), if the terms of the grant are fulfilled. If terms are not fulfilled the full  
26 principal of \$565,600 will be due to DCHA at time of termination or end of loan term, whichever  
27 comes first.  
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29 NOW, THEREFORE, BE IT FINALLY RESOLVED that the County Executive, County Clerk, and  
30 County Real Estate staff are authorized to execute the grant agreement and related documents  
31 to support a safe and affordable housing project at 1802 Axel Avenue, Madison, and that the  
32 Dane County Controller's Office is authorized to make payments related to the execution of the  
33 grant agreement.