

**DANE COUNTY  
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: Pertl		Resolution No. 2015-194
Vote Required:		Ordinance Amendment No. _____
Majority	Two-Thirds	

Title of Resolution or Ord. Amd.:

WITHDRAWING FROM THE LOCAL GOVERNMENT PROPERTY INSURANCE FUND AND OBTAINING PROPERTY INSURANCE COVERAGE FROM THE MUNICIPAL PROPERTY INSURANCE COMPANY ("MPIC") THROUGH THE WISCONSIN MUNICIPAL MUTUAL INSURANCE COMP

**Policy Analysis Statement:**

Brief Description of Proposal -

The county has historically used the Local Government Property Fund for insurance of its property against loss. The property fund proposed a rate increase of 96% for the annual renewal. Risk Management has determined that the best option to replace coverage under the property fund is to obtain insurance from WMMIC/MPIC, a new insurance entity created to address the needs of local governments in Wisconsin. The rate increase will be 25% for the renewal.

Current Policy or Practice -

The County Board must pass a resolution to leave the Property Fund.

Impact of Adopting Proposal -

The county will save approximately \$278,000 in insurance premiums by using WMMIC/MPIC.

**Fiscal Estimate:**

Fiscal Effect (check all that apply) -

- No Fiscal Effect
- Results in Revenue Increase
- Results in Expenditure Increase
- Results in Revenue Decrease
- Results in Expenditure Decrease

Budget Effect (check all that apply)

- No Budget Effect
  - Increases Rev. Budget
  - Increases Exp. Budget
  - Decreases Rev. Budget
  - Decreases Exp. Budget
  - Increases Position Authority
  - Decreases Position Authority
- Note: if any budget effect, 2/3 vote is required

**Narrative/Assumptions about long range fiscal effect:**

Funds for the premium are included in the budget.

**Expenditure/Revenue Changes:**

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

**Personnel Impact/FTE Changes:**

none

**Prepared By:**

Agency: Administration	Division: Risk Management
Prepared by: Chuck Hicklin	Date: 8/12/15 Phone:
Reviewed by:	Date: Phone: