

DANE COUNTY
REPORT TO THE PERSONNEL & FINANCE COMMITTEE
August 4, 2014

Presented By:

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Financial Audit Team Leaders

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DANE COUNTY
2013 FINANCIAL STATEMENT HIGHLIGHTS

GENERAL FUND	2013	2012	2011
Details of Fund Balance			
Nonspendable	\$ 11,272,869	\$ 8,283,956	\$ 10,815,941
Restricted	50,614	945	945
Assigned	3,136,061	3,061,602	3,375,182
Unassigned	20,079,675	18,895,829	9,284,812
Total Fund Balance (page 20)	\$ 34,539,219	\$ 30,242,332	\$ 23,476,880
	2013	2012	2011
General Fund Expenditures	\$ 148,693,138	\$ 145,306,680	\$ 144,874,719
Human Service Expenditures	227,417,050	229,458,904	220,283,482
Total	\$ 376,110,188	\$ 374,765,584	\$ 365,158,201
Assigned/Unassigned (Unrestricted) Fund Balance	\$ 23,215,736	\$ 21,957,431	\$ 12,659,994
Assigned/Unassigned General Fund Balance as % of Expenditures	6.17%	5.86%	3.47%
Summarized Income Statement (page 87)			
	2013 Actual	2013 Amended Budget	2012 Actual
Revenues and other financing sources	\$ 218,496,174	\$ 220,710,526	\$ 220,265,379
Expenditures and other financing uses/equity transfers	(214,199,287)	(221,727,873)	(213,499,927)
NET CHANGE IN FUND BALANCE	\$ 4,296,887	\$ (1,017,347)	\$ 6,765,452
SPECIAL REVENUE FUNDS	2013	2012	2011
Fund Balances			
Human Services	\$ 118,402	\$ 45,449	\$ 93,973
Board of Health (deficit)	(13,564)	(13,564)	(13,564)
Library	66,010	23,718	159,566
Land Information	816,482	720,954	473,763
Bridge Aid	301,983	207,853	241,303
CDBG Loans	365,993	220,787	12,806
HOME	28,008	19,007	(786)
Commerce Revolving Loan	554,419	461,306	453,787
Scheidegger Trust Fund	-	238,833	238,744
Social Security Redaction	546,527	680,960	447,771
Total Fund Balances (pages 20 and 94-95)	\$ 2,784,260	\$ 2,605,303	\$ 2,107,363
DEBT SERVICE FUND	2013	2012	2011
Total Fund Balance (page 20)	\$ 13,751	\$ 354,430	\$ 538,416

DANE COUNTY
2013 FINANCIAL STATEMENT HIGHLIGHTS (cont.)

CAPITAL PROJECTS FUND	2013	2012	2011
Total Fund Balance (page 20)	\$ 25,887,450	\$ 18,159,616	\$ 23,514,715
ENTERPRISE FUNDS	2013	2012	2011
Working Capital (Deficit) (Current Assets - Current Liabilities/deferred inflows)			
Airport	\$ 40,237,886	\$ 41,875,279	\$ 44,037,355
Highway	5,814,740	53,714	361,616
Sanitary Landfill	(1,004,425)	(393,883)	2,167,744
Badger Prairie Health Care Center	(2,067,353)	(1,805,744)	(4,881,136)
Printing and Services	68,036	49,534	(2,073)
Methane Gas	248,129	(1,438,020)	(1,326,088)
Totals	\$ 43,297,013	\$ 38,340,880	\$ 40,357,418
Income (Loss) Before - Capital Contributions and Transfers			
Airport	\$ 1,280,667	\$ 1,407,030	\$ (512,887)
Highway	(1,430,798)	(6,257,447)	(33,462)
Sanitary Landfill	(2,560,684)	(955,522)	(4,037,153)
Badger Prairie Health Care Center	(10,772,102)	(9,485,546)	(10,838,051)
Printing and Services	(84,666)	(119,134)	(72,984)
Methane Gas	2,380,401	2,246,785	2,609,200
Totals	\$ (11,187,182)	\$ (13,163,834)	\$ (12,885,337)
INTERNAL SERVICE FUNDS	2013	2012	2011
Working Capital (Deficit) (Current Assets - Current Liabilities)			
Workers' Compensation	\$ (1,169,215)	\$ (4,208,377)	\$ (3,148,366)
Liability Insurance	(1,696,130)	(1,528,193)	2,949,275
Employee Benefits	41,479	-	625,044
Consolidated Food Service	(387,071)	(178,042)	(252,432)
Totals	\$ (3,210,937)	\$ (5,914,612)	\$ 173,521
Income (Loss) Before Transfers			
Workers' Compensation	\$ 850,116	\$ 34,765	\$ 71,469
Liability Insurance	(558,724)	1,317,324	524,105
Employee Benefits	(75,252)	(84,688)	341,735
Consolidated Food Service	(258,039)	(372,163)	(177,318)
Totals	\$ (41,899)	\$ 895,238	\$ 759,991
TOTAL EXPENDITURES - ALL FUNDS (EXCLUDING INTERNAL SERVICE FUNDS)	2013	2012	2011
Governmental Funds			
Current	\$ 388,617,666	\$ 386,864,074	\$ 376,631,099
Debt Retirement	27,472,820	22,888,397	20,071,830
Capital Outlay	30,577,675	21,863,579	18,122,585
Enterprise Funds			
Operations and Maintenance	58,213,444	63,526,711	55,850,567
Depreciation	13,028,616	13,353,421	15,965,648
Interest and debt issuance costs	2,532,460	2,610,187	2,624,479
Totals	\$ 520,442,681	\$ 511,106,369	\$ 489,266,208

DANE COUNTY
2013 FINANCIAL STATEMENT HIGHLIGHTS (cont.)

General Long-Term Debt	<u>2013</u>	<u>2012</u>	<u>2011</u>
Outstanding General Obligation (G.O.) Debt	\$ 250,709,998	\$ 237,670,000	\$ 240,025,000
Total G.O. Debt Capacity	2,487,760,820	2,475,591,000	2,509,797,505
Percent of Debt Limit	10.08%	9.60%	9.56%