

DANE COUNTY
POLICY AND FISCAL NOTE

<input checked="" type="checkbox"/> Original <input type="checkbox"/> Update	Substitute No. _____
Sponsor: Supervisor McCarville	Resolution No. <u>2024 RES-323</u>
Vote Required: Majority <input checked="" type="checkbox"/>	Ordinance Amendment No. _____
Two-Thirds _____ 3/4 _____	

Title of Resolution or Ord. Amd.:

**AUTHORIZING ASSIGNMENT OF LEASE INVOLVING
LAND AT THE DANE COUNTY REGIONAL AIRPORT**

Policy Analysis Statement:

Brief Description of Proposal -

Under Lease No. DCRA 2010-06 ("Lease"), Ronald J. Grosso ("Grosso") leases from Dane County approximately 14,300 square feet of land located adjacent to the Dane County Regional Airport at 3411 Mitchell Street, Madison, Wisconsin ("Leasehold Interest"). Ronald J. Grosso and Kathrine M. Grosso, Trustees of the Grosso Revocable Trust dated June 21, 2006, as amended (the "Trust"), seek to purchase the Leasehold Interest, contingent upon Dane County's approval to assign the Lease presently held by Grosso. Accordingly, Grosso requests Dane County's approval to assign the Lease to the Trust. Upon assignment, the terms and conditions of the Lease will remain unchanged. Airport staff have determined that approval of the requested Lease assignment is in Dane County's best interest.

Current Policy or Practice -

Ronald J. Grosso leases from Dane County approximately 14,300 square feet of land located adjacent to the Dane County Regional Airport at 3411 Mitchell Street, Madison, Wisconsin. Dane County approves reasonable requests for lease assignments when the present lessee is not in default.

Impact of Adopting Proposal -

Lease DCRA 2010-06 is assigned to the Ronald J. Grosso and Kathrine M. Grosso, Trustees of the Grosso Revocable Trust, and the Trust will be obligated to make ground lease payments to the Dane County Regional Airport.

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- ☒ No Fiscal Effect
☐ Results in Revenue Increase
☐ Results in Expenditure Increase
☐ Results in Revenue Decrease
☐ Results in Expenditure Decrease

Budget Effect (check all that apply)

- ☒ No Budget Effect
☐ Increases Rev. Budget
☐ Increases Exp. Budget
☐ Decreases Rev. Budget
☐ Decreases Exp. Budget
☐ Increases Position Authority
☐ Decreases Position Authority
Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

None

Prepared By:

Agency: Airport	Division: Administration	
Prepared by: Rick Fairchild	Date: 02/05/25	Phone: 246-3384
Reviewed by: Gene Meyers	Date: 02/05/25	Phone: 246-3391