

AN INITIAL RESOLUTION AUTHORIZING
GENERAL OBLIGATION BONDS AND PROMISSORY NOTES

WHEREAS, the County Board of Supervisors (the "County Board") of Dane County, Wisconsin (the "County") hereby finds and determines that it is necessary, desirable and in the best interest of the County to issue, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds and promissory notes in an amount of not to exceed \$74,720,000 for public purposes consisting of (a) paying the cost of various items included in the County's Capital Budget including but not limited to: general government; public safety; human services; conservation and economic development; culture and recreation; and public works projects, as listed with estimated amounts below and (b) paying professional fees and expenses in connection with the issuance of the general obligation bonds and promissory notes (collectively, the "Project"):

<u>General Government</u>	<u>Amount</u>	<u>Term</u>
New Entrance for Room 357	\$ 10,000	5
CCB Directory Kiosk	17,800	5
Electionware Software and Equipment	55,500	5
Voting Machines	3,500	5
CFS HVAC Replacement	251,000	10
CFS Joint Replacement	100,000	10
Affordable Housing Development Fund	2,000,000	10
Automation Projects	350,000	5
Computer Equipment	350,000	5
Cyber Security Improvements	400,000	5
Data Storage Upgrade	200,000	5
DIM Remodeling	400,000	10
Fiber Network Connections	150,000	5
Network Infrastructure Upgrade	300,000	5
Solar Initiative	2,400,000	10
Supportive Housing Project	1,000,000	10
Blooming Grove Facility	2,000,000	20
CCB 4th Floor Carpet Replacement	91,000	5
CCB Cellular Signal Booster	44,500	5
CCB Concrete Replacement	65,800	10
CCB Cooling Tower Replacement	29,700	10
CCB Garage Floor Resurfacing	192,700	10
CCB Parapet Flashing/Tuckpoint	373,600	10
CCB Printing & Service Renovations	340,000	10
CCB Roof Replacement-Vert Expansion	89,000	10
Feminine Hygiene Product Disposal	25,000	5
Fen Oak Heat Pump Replacement	255,000	10
Fen Oak Cooling Tower/HRV Replacement	180,000	10

Fen Oak Parking Lot Replacement	125,000	10
Fen Oak Security System	120,000	10
PSB Shower Replacement	30,000	10
Vehicle Replacement	<u>25,500</u>	5
TOTAL	<u>\$11,974,600</u>	

<u>Public Safety</u>	<u>Amount</u>	<u>Term</u>
Office Desk Chairs Replacement	\$ 55,500	5
Radio Equipment Replacement	35,000	5
Vehicles and Equipment	147,300	5
Computer Equipment	10,000	5
AED Replacement	21,000	5
Computer Software and Hardware	60,000	5
Courthouse Power Supply	10,900	5
Dictaphone Replacement	60,000	5
Dive Response Vehicle	359,400	10
Electronic Gate DCLETC	9,500	5
Equipment for Vehicles	106,000	5
Fleet and Asset Management Software	55,500	5
MDC and Radar Units	119,800	5
Overhead Door Tenney Locks	25,000	5
Patrol Boat	120,000	5
Polygraph Operator Equipment	28,000	5
PSB Basement Door Card Reader	8,600	5
Refinish EOD Bunkers	5,500	5
Replace Reach in Refrigerators	19,200	5
Rescue Shields	11,000	5
SRP Facility Renovation-CCB	10,000	5
Varda Remote Alarm System	14,800	5
Vehicle and Equipment Replacement	678,800	5
Video Surveillance Upgrade	442,000	5
Center Expansion Design	250,000	5
Computer Replacements	10,000	5
Dashboard Reporting Tool	100,000	5
Security Improvements	20,000	5
Unmanned Aerial Vehicle	15,000	5
Warning System Equity	90,000	10
Vehicles	<u>50,000</u>	5
TOTAL	<u>\$2,947,800</u>	

<u>Human Services</u>	<u>Amount</u>	<u>Term</u>
Resident Care Equipment/Improvement	\$ 35,500	5
IT Network Closet Upgrades	125,000	5
Job Center Carpet Replacement	52,000	5

Landscape Project-Stoughton	35,000	5
Sidewalk/Parking Lot Projects	80,000	5
Vehicle Replacement	<u>60,000</u>	5
TOTAL	<u>\$387,500</u>	

<u>Conservation and ED</u>	<u>Amount</u>	<u>Term</u>
Re-Monumentation Project	\$ 200,000	5
Vehicle Replacement	28,000	5
Fly Dane Digital Terrain & ORT	171,900	5
Pipeline Gas Project	18,000,000	10
Articulated Dump Truck	540,000	5
Lull Forklift	55,000	5
Mower	45,000	5
Passenger Vehicle	90,000	5
Phase VII & VIII Closure	3,400,000	10
Tracks for D6 Dozer	55,000	5
Triple Pan Mower	25,000	5
Walking Floor Trailer	90,000	5
Water Truck	<u>75,000</u>	5
TOTAL	<u>\$22,774,900</u>	

<u>Culture and Recreation</u>	<u>Amount</u>	<u>Term</u>
Clean Beach Treatment	\$ 35,000	5
Conservation Planning System	372,000	5
Cost Share-Beach Improvements	45,000	5
Lake Preservation and Renewal FD	750,000	20
Lower Yahara River Trail PH II	305,000	10
Vehicle and Equipment Replacement	703,500	10
Anderson Farm Dog Park	50,000	10
Anderson Property Stabilization	150,000	10
Black Earth Connector Corridor	1,000,000	10
Cap City to Glacial Drumlin Trail	130,000	10
Capital Trail Rehabilitation	420,000	10
EAB Tree Planting	40,000	5
Fish Lake Boat Launch Relocate	322,000	10
Ice Age Trail Access and Development	100,000	10
Indian Lake Shelter/Restrooms	275,000	10
New Property Stabilization	75,000	10
Park Improvement Projects	250,000	10
Picnic Tables/Grills/Camp Fixtures	20,000	5
River Road Tree Nursery	25,000	5
Schumacher Farm Restroom	200,000	20
Dane County Conservation Fund	1,000,000	20
Buoys and Lights	7,500	5

Community Manure Storage	200,000	10
Lake Management Repair Parts INV	25,000	5
Legacy Sediment Removal	4,000,000	10
Lower Cherokee-Yahara River Outlet	100,000	5
Stormwater Controls	1,500,000	10
Tenney Lock Improvements	486,600	10
Primate HVAC	68,000	10
Rhino Barn Improvements	60,000	10
Tiger Viewing Roof Replacement	24,000	10
Zoo Improvements	80,000	10
Zoo Operating Equipment	32,000	5
Water Partnership Grant Program	10,000	5
Center Improvements	250,000	10
Coliseum Interior Painting	200,000	10
Coliseum Restroom Renovation	1,400,000	10
Vision and Concept Planning	<u>100,000</u>	5
TOTAL	<u>\$14,810,600</u>	

<u>Public Works Projects</u>	<u>Amount</u>	<u>Term</u>
Ramp Renovation	\$ 500,000	5
CTH A - CTH PB to STH 92	1,250,000	10
CTH A (USH 51 to East Co Line)	750,000	10
CTH CV-V to Vinburn	820,000	10
CTH DM-NVL to Morrisonville	1,100,000	10
CTH I-V to DM	446,000	10
CTH MN-Lake to Marsh	205,000	10
CTH MS-Cayuga to Allen	2,000,000	10
CTH M-Valley View to Cross COU	2,000,000	10
CTH N - Rinden to USH 12	800,000	10
CTH N-B East to Koshkonong	1,050,000	10
CTH N-Riley Bridge	600,000	10
CTH O-BB North	115,000	10
CTH PD-Maple Grove to M	300,000	10
CTH PD-McKee W Fitchburg	250,000	10
CTH Q Woodland to STH 19	500,000	10
CTH T & TT (CTH N to Oak Park)	1,650,000	10
CTH Y-Amenda Rd to STH 78	1,631,500	10
Highway Culvert Replacements	1,000,000	10
Air Compressor	15,000	10
Attenuator	180,000	10
Boom Mower	170,000	10
Brine System	75,000	10
Crane, Carry Deck	150,000	10
Dump Trucks	320,000	10

Emergency Repair/Replacement	50,000	5
Forklift	32,000	5
Graders	380,000	5
Loaders	60,000	10
Other Equipment	115,000	5
Park Mowers	41,000	5
Patrol Trucks	1,740,000	10
Pickup 1/2 Ton	207,000	5
Rotary Mowers	78,000	5
Skid Steer, Track	55,000	5
Track Excavator	125,000	10
Truck, Paint Supply	186,000	10
TOTAL	<u>\$20,946,500</u>	

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Project Total: \$73,841,90

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WHEREAS, the County Board finds and determines that the Project is within the County's power to undertake and serves a "public purpose" as that term is defined in Section 67.04(1)(b) of the Wisconsin Statutes; and

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WHEREAS, counties are authorized by the provisions of Chapter 67, Wisconsin Statutes to borrow money and to issue general obligation bonds and promissory notes for such public purposes.

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NOW, THEREFORE, BE IT RESOLVED by the County Board of the County that:

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Section 1. Authorization of 2017 Obligations. For the purpose of financing the Project, there shall be borrowed pursuant to Chapter 67 of the Wisconsin Statutes, the principal sum not to exceed \$74,720,000. The County expects to issue general obligation promissory notes to finance all projects described above with a term of 10 years or less and the County expects to issue general obligation bonds to finance the projects described above with a term of 20 years (collectively, the "2017 Obligations").

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The County is authorized to proceed with the Project in advance of borrowing pursuant to Section 29.52(11) of the Dane County Ordinance.

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Section 2. Sale of the 2017 Obligations. The County Board hereby authorizes and directs that the 2017 Obligations be offered for public sale. At a subsequent meeting, the County Board shall consider such bids for the 2017 Obligations as may have been received and take action thereon.

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Section 3. Official Notice of Sale. The Controller (in consultation with the County's financial advisor, Ehlers & Associates, Inc. ("Ehlers")) is hereby authorized and directed to cause the sale of the 2017 Obligations to be publicized at such times and in such manner as the Controller may determine and to cause copies of a complete Notice of Sale and other pertinent

39 data to be forwarded to interested bidders as the Controller (in consultation with Ehlers) may
40 determine.

41 Section 4. Official Statement. The Controller (in consultation with Ehlers) shall also
42 cause an Official Statement to be prepared and distributed. The appropriate County officials
43 shall determine when the Official Statement is final for purposes of Securities and Exchange
44 Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full
45 authorization of such Statement under this Resolution.

46 Section 5. Conflicting Resolutions; Severability; Effective Date. All prior resolutions,
47 rules or other actions of the County Board or any parts thereof in conflict with the provisions
48 hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the
49 event that any one or more provisions hereof shall for any reason be held to be illegal or invalid,
50 such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take
51 effect immediately upon adoption and approval in the manner provided by law.