

**DANE COUNTY  
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: <b>Smith</b>		Resolution No. <u>2021 RES-014</u>
Vote Required:		Ordinance Amendment No. _____
Majority <input checked="" type="checkbox"/>	Two-Thirds <input type="checkbox"/>	

Title of Resolution or Ord. Amd.:

**AUTHORIZING THE PURCHASE OF SAN DAMIANO FRIARY IN CITY OF MONONA**

**Policy Analysis Statement:**

Brief Description of Proposal -

The City of Monona has recently negotiated the acquisition of the historic San Damiano Friary from Saint Norbert Abbey. The parcel is approx. 9.8 acres of largely undeveloped property with more than 1000 feet of frontage on Lake Monona and abuts the City's Lake Edge Park to the north. Acquisition of this parcel will preserve this green space within the city while providing public recreational opportunities and protecting this stretch of Lk Monona shoreline.

Current Policy or Practice -

Land acquisitions require County Board approval.

Impact of Adopting Proposal -

Acquisition of this property is a partnership between the County and the City. The purchase price has been established at \$8,600,000. The County will provide up to \$2,000,000 towards the purchase. The City will hold fee simple title to the property and will grant the County a conservation easement. The City and its partners will be responsible for managing the parcel.

**Fiscal Estimate:**

<u>Fiscal Effect (check all that apply) -</u>	<u>Budget Effect (check all that apply)</u>
<input type="checkbox"/> No Fiscal Effect	<input checked="" type="checkbox"/> No Budget Effect
<input type="checkbox"/> Results in Revenue Increase	<input type="checkbox"/> Increases Rev. Budget
<input checked="" type="checkbox"/> Results in Expenditure Increase	<input type="checkbox"/> Increases Exp. Budget
<input type="checkbox"/> Results in Revenue Decrease	<input type="checkbox"/> Decreases Rev. Budget
<input type="checkbox"/> Results in Expenditure Decrease	<input type="checkbox"/> Decreases Exp. Budget
	<input type="checkbox"/> Increases Position Authority
	<input type="checkbox"/> Decreases Position Authority
	Note: if any budget effect, 2/3 vote is required

**Narrative/Assumptions about long range fiscal effect:**

**Expenditure/Revenue Changes:**

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital	\$2,000,000				Other				
<b>Total</b>	\$2,000,000	\$0	\$0	\$0	<b>Total</b>	\$0	\$0	\$0	\$0

**Personnel Impact/FTE Changes:**

None.

**Prepared By:**

Agency: Land & Water Resources	Division: Administration
Prepared by: Janet Crary	Date: 4/21/21
Reviewed by:	Phone: 224-3730
	Date:
	Phone: