

2019 RES-308

AUTHORIZATION OF SHARED OFFICE SPACE AGREEMENT FOR THE
DANE COUNTY- EXTENSION FINANCIAL EDUCATION CENTER AT
THE VILLAGE ON PARK

The Dane County - Extension Financial Education Center (FEC) was established in 2005 to increase the financial literacy skills of residents in Dane County thereby empowering them to achieve financial security. The FEC has become a "one-stop-shop" community resource offering integrated financial education classes, individual coaching, and referrals to other community programs and services. In order to reduce overhead and maintain its presence at the Village on Park, FEC began subleasing space in 2015 from the Wisconsin Women's Business Initiative Corporation (WWBIC), working collaboratively to sponsor joint events and programming.

The agreement with WWBIC for shared office space expired last year but it has allowed FEC to continue operating in its current space. This agreement covers this current year through October 31, 2019 at a monthly rate of \$237.00 per month and includes three options to renew for a period of one year each which would extend the agreement to October 31, 2022 at a an increased rate of 3% per year. The agreement includes workstations for the FEC's use and access to WWBIC's common areas, as well as use of selected office equipment including the copy machine and all utilities.

Funding to support the FEC comes from revenue generated from key programs and periodic grants. There are adequate committee grants and projected revenue to support the shared space payments.

NOW, THEREFORE, BE IT RESOLVED that the Dane County Board of Supervisors and the Dane County Executive hereby authorize the Agreement for Shared Office Space beginning November 1, 2018 through October 31, 2019 at \$237.00 per month or \$2,844.00 annually and an option to renew for the period beginning November 1, 2019 through October 31, 2020 at \$244.00 per month or \$2,928.00 annually per the terms and conditions outlined above with the WWBIC; and

BE IT FURTHER RESOLVED, that the Dane County Executive and County Clerk are hereby authorized to execute the agreement on behalf of the County of Dane.