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3 **2023 RES-242**
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7 **AMENDING THE 2024 OPERATING BUDGET TO ALLOCATE FUNDS FOR**
8 **BROADBAND EXPANSION**
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10 The county has been tracking interest earned on ARP funds it has on deposit. Upon
11 examination of these interest earnings following the adoption of the 2024 budget,
12 earnings revenue is estimated at \$300,000 for 2024. These funds can be applied for
13 expenditure under the same Treasury Department guidelines as the original ARP funds.

14 This resolution amends the 2024 budget to appropriate the estimated ARP investment
15 earnings in 2024 for broadband expansion activities. These activities, such as matching
16 grants and other initiatives, will need to comply with Treasury guidelines in regards to
17 broadband infrastructure investments.

18 THEREFORE BE IT RESOLVED that the 2024 budget be amended to increase
19 revenue account GENCTY NEW --“ARP Interest Revenue” by \$300,000 and increase
20 expenditure account PDPLNDIV NEW—“Broadband Infrastructure Exp.” By \$300,000.