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2014 RES-440

FUND TRANSFER TO METHANE MAJOR REPAIRS ACCOUNT

The Solid Waste Department is requesting a fund transfer to the Site 1 Operation - Major Repairs account because more major repairs to the renewable electricity producing engines were necessary this year than anticipated. The amount budgeted in this account is based on a 5-year rolling average.

As a result, there are no longer sufficient funds in the Methane Major Repairs account. A transfer of funds is necessary to provide resources for these expenditures.

NOW, THEREFORE BE IT RESOLVED that a total of \$46,502.00 be transferred from Site 1 Operations, \$232,685.00 from Site 2 Operations and \$70,813.00 from Methane Fund Retained Earnings to Site 1 Operation – Major Repairs to provide sufficient funds in the Methane Major Repairs account for this Fund Transfer.