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**2014 RES-424**

**AUTHORIZING ASSIGNMENT AND AMENDMENT OF LEASE INVOLVING  
LAND AT DANE COUNTY REGIONAL AIRPORT**

Under Lease No. DCRA 80-11 Care Wisconsin First, Inc. leases from Dane County approximately 2.97 acres of land in Truax Air Park West on which it has constructed an office building and associated parking lot. 2802 International, LLC is seeking to purchase the building and other improvements on the leasehold, contingent upon Dane County's approval of an assignment of the lease presently held by Care Wisconsin First, Inc. Care Wisconsin has requested Dane County's approval of the assignment of Lease No. DCRA 80-11 to 2802 International, LLC. In addition, Dane County and 2802 International, LLC desire to amend the lease to clarify that the County's fee simple interest in the leased property may not be mortgaged or otherwise encumbered by the lessee, and to provide that, upon lease expiration, or earlier termination, Dane County has the option of requiring either the removal of the improvements from the leased premises or the conveyance to the County of unencumbered title to such improvements.

NOW, THEREFORE, BE IT RESOLVED that the Dane County Executive and the Dane County Clerk are authorized to execute on behalf of Dane County an Approval of Lease Assignment and Amendment approving the assignment of Lease No. DCRA 80-11, clarifying the provisions therein regarding encumbering the leased premises, and providing for disposition of the leasehold improvements upon lease termination, as set forth above.