

**DANE COUNTY  
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: Stubbs		Resolution No. 2019 RES-308
Vote Required:		Ordinance Amendment No. _____
Majority <input checked="" type="checkbox"/>	Two-Thirds	

Title of Resolution or Ord. Amd.:

AUTHORIZATION OF SHARED OFFICE SPACE AGREEMENT FOR THE DANE COUNTY- EXTENSION FINANCIAL EDUCATION CENTER AT THE VILLAGE ON PARK

**Policy Analysis Statement:**

Brief Description of Proposal -

The Dane County-Extension Financial Education Center (FEC) was established in 2005 to increase the financial literacy skills of residents in Dane County thereby empowering them to achieve financial security. FEC began subleasing space in 2015 from the Wisconsin Women's Business Initiative Corporation (WWBIC), working collaboratively to sponsor joint events and programming.

Current Policy or Practice -

Leases require County Board approval.

Impact of Adopting Proposal -

This agreement covers this current year through October 31, 2019 at a monthly rate of \$237.00 per month and includes three options to renew for a period of one year each which would extend the agreement to October 31, 2022 at a an increased rate of 3% per year. The agreement includes workstations for the FEC's use and access to WWBIC's common areas, as well as use of selected office equipment including the copy machine and all utilities.

**Fiscal Estimate:**

<u>Fiscal Effect (check all that apply) -</u>	<u>Budget Effect (check all that apply)</u>
<input type="checkbox"/> No Fiscal Effect	<input checked="" type="checkbox"/> No Budget Effect
<input type="checkbox"/> Results in Revenue Increase	<input type="checkbox"/> Increases Rev. Budget
<input type="checkbox"/> Results in Expenditure Increase	<input type="checkbox"/> Increases Exp. Budget
<input type="checkbox"/> Results in Revenue Decrease	<input type="checkbox"/> Decreases Rev. Budget
<input type="checkbox"/> Results in Expenditure Decrease	<input type="checkbox"/> Decreases Exp. Budget
	<input type="checkbox"/> Increases Position Authority
	<input type="checkbox"/> Decreases Position Authority
	Note: if any budget effect, 2/3 vote is required

**Narrative/Assumptions about long range fiscal effect:**

**Expenditure/Revenue Changes:**

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses	\$2,928				Federal				
Contractual Services					State				
Capital					Other				
Total	\$2,928	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

**Personnel Impact/FTE Changes:**

None.

**Prepared By:**

Agency: Land & Water Resources	Division: Administration
Prepared by: Janet Crary	Date: 10/15/19 Phone: 224-3757
Reviewed by:	Date: Phone: