

**DANE COUNTY
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: Supervisor Rusk		Resolution No. 2015 RES-362
Vote Required:		Ordinance Amendment No. _____
Majority <input checked="" type="checkbox"/>	Two-Thirds <input type="checkbox"/>	

Title of Resolution or Ord. Amd.:

AUTHORIZING ASSIGNMENT AND AMENDMENT OF LEASE NO. DCRA 2007-06 INVOLVING LAND AT THE DANE COUNTY REGIONAL AIRPORT

Policy Analysis Statement:

Brief Description of Proposal -
Blettner Equipment Leasing, LLC has requested Dane County's approval of an assignment of Land Lease No. DCRA 2007-06 to Infinity Turbine LLC. Infinity Turbine LLC is seeking to purchase the building and other improvements on the leasehold.

Current Policy or Practice -
Under Lease No. DCRA 2007-06, Blettner Equipment Leasing, LLC leases 11,700 square feet of land at the Dane County Regional Airport. Blettner Equipment Leasing, LLC has constructed an aircraft hangar and associated improvements on the leased property.

Impact of Adopting Proposal -
Lease DCRA 2007-06 is assigned from Blettner Equipment Leasing, LLC to Infinity Turbine LLC. As assigned, all terms and conditions of the lease remain unchanged.

Fiscal Estimate:

<u>Fiscal Effect (check all that apply) -</u>	<u>Budget Effect (check all that apply)</u>
<input checked="" type="checkbox"/> No Fiscal Effect	<input checked="" type="checkbox"/> No Budget Effect
<input type="checkbox"/> Results in Revenue Increase	<input type="checkbox"/> Increases Rev. Budget
<input type="checkbox"/> Results in Expenditure Increase	<input type="checkbox"/> Increases Exp. Budget
<input type="checkbox"/> Results in Revenue Decrease	<input type="checkbox"/> Decreases Rev. Budget
<input type="checkbox"/> Results in Expenditure Decrease	<input type="checkbox"/> Decreases Exp. Budget
	<input type="checkbox"/> Increases Position Authority
	<input type="checkbox"/> Decreases Position Authority
	Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

Annual rent under Lease No. DCRA 2007-06, which expires August 31, 2037, is \$8,166, subject to yearly adjustment based on the consumer price index.

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

None

Prepared By:

Agency: Airport	Division: Administration	Phone: 246-3384
Prepared by: Doug Pickard	Date: 11/25/15	Phone: 246-3391
Reviewed by: Kim Jones	Date: 12/01/15	