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**2023 RES-286**

**AMENDING THE CAPITAL BUDGET, AUTHORIZING GENERAL OBLIGATION BONDS IN  
AN AMOUNT NOT TO EXCEED \$22,102,000 FOR THE DANE COUNTY JAIL  
CONSOLIDATION PROJECT**

The Department of Administration - Public Works Engineering Division received one bid for the Jail Consolidation Project on November 14, 2023. The total project costs including the construction bid exceed the amount budgeted by \$27,668,600. The total project costs also exceed the amount of debt authorized. A portion of the additional cost can be funded by projected interest earnings on debt issued in September 2023. This resolution increases both the budget and debt authorization so that a subsequent resolution can approve the contract for the construction bid.

**NOW, THEREFORE, BE IT RESOLVED** that the following accounts be adjusted in the capital budget and that borrowing authorization for the projects below be reallocated to support the Jail Consolidation Project:

Increase	CPSHRF	57037	"Jail Consolidation"	\$27,668,600
Increase	CPSHRF	84520	"Investment Income"	\$6,000,000
Increase	CPSHRF	84974	"Borrowing Proceeds	\$21,668,600, and

**BE IT FURTHER RESOLVED** by the County Board of Supervisors of Dane County, Wisconsin that there shall be issued pursuant to Chapter 67 of the Wisconsin Statutes, general obligation bonds in an amount not to exceed \$22,102,000 for the public purpose of financing the costs of completing the consolidated jail project and the costs of issuance for such bonds.