

1 | Sub. to 2016 RES-122

2 | AUTHORIZING THE PURCHASE OF PROPERTY AT 615 E. WASHINGTON
3 | FOR A DAY RESOURCE CENTER
4 |

5 | 2015 RES-248 authorized the purchase of property at 1314-1326 E. Washington for use
6 | as a day resource center. While that site would be suitable for a day resource center,
7 | the county has been presented with the opportunity to purchase a different property at
8 | 615 E. Washington Avenue for this purpose. This is a two-story commercial building
9 | owned and occupied by the Greater Madison Chamber of Commerce. The building
10 | comprises two stories of approximately 12,800 square feet. The lot has frontage on E.
11 | Washington Avenue, E. Main Street and S. Blair Street (there is no vehicular access
12 | from S. Blair Street).

13 |
14 | The property may be a more suitable location for a day resource center than the
15 | property previously acquired for this purpose at the 1300 block of E. Washington Avenue
16 | due to its location and lower projected costs for remodeling for the intended use.

17 |
18 | The County has entered into a contract to purchase 615 E. Washington Avenue from the
19 | Greater Madison Chamber of Commerce for \$1,750,000.

20 |
21 | NOW, THEREFORE, BE IT RESOLVED, that the Dane County Board of Supervisors
22 | and County Executive hereby authorize the purchase of 615 E. Washington Avenue for
23 | \$1,750,000;

24 |
25 | BE IT FURTHER RESOLVED, that the appropriation in account line HSCAPPRJ 57634
26 | "Homeless Day Resource Center" be increased by \$1,750,000 and that revenue line
27 | HSCAPPRJ ~~84974 "Borrowing Proceeds"89000 "Operating Transfer In"~~ be increased by
28 | \$1,750,000 and that expenditure line GENCTY 62630 "Operating Transfer Out be
29 | increased by \$1,750,000;

30 |
31 | BE IT FINALLY RESOLVED, that staff are authorized to administer the closing and the
32 | transfer of property to Dane County and the Controller is authorized to issue checks
33 | necessary to effectuate the purchase.

**DANE COUNTY
POLICY AND FISCAL NOTE**

<input type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: _____		Resolution No. _____
Vote Required: Majority _____		Ordinance Amendment No. _____
		Two-Thirds <input checked="" type="checkbox"/>

Title of Resolution or Ord. Amd.:

AUTHORIZING THE PURCHASE OF PROPERTY AT 615 E. WASHINGTON FOR A DAY RESOURCE CENTER

Policy Analysis Statement:

Brief Description of Proposal -

This resolution authorizes the purchase of the building at 615 East Washington in the City of Madison to be used as a day resource center. The resolution also increases the expenditure authority and borrowing proceeds in the capital budget to accommodate the purchase.

Current Policy or Practice -

Property purchases and budget amendments require approval of the County Board.

Impact of Adopting Proposal -

The county would proceed with the purchase of the site for a day resource center.

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- No Fiscal Effect
- Results in Revenue Increase
- Results in Expenditure Increase
- Results in Revenue Decrease
- Results in Expenditure Decrease

Budget Effect (check all that apply) -

- No Budget Effect
 - Increases Rev. Budget
 - Increases Exp. Budget
 - Decreases Rev. Budget
 - Decreases Exp. Budget
 - Increases Position Authority
 - Decreases Position Authority
- Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

This substitute to RES-122 changes the source of funding for the purchase from the issuance of 20 year bonds to a transfer from the county's General Fund.

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital	\$1,750,000				Other				
Total	\$1,750,000	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

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Prepared By:

Agency:	Division:
Prepared by: Chuck Hicklin	Date: 6/21/16
Reviewed by:	Phone:
Date:	Phone: