

DANE COUNTY
POLICY AND FISCAL NOTE

Title of Resolution or Ord. Amd.:

Original Update
Sponsor:
Vote Required: Majority X
Two-Thirds 3/4
Substitute No.
Resolution No. 2024 RES-156
Ordinance Amendment No.

AFFIRMING THE 2024 AFFORDABLE HOUSING DEVELOPMENT FUND AWARDS
DCDHS – HAA DIVISION

Policy Analysis Statement:

Brief Description of Proposal -
This resolution affirms the awards for the 2024 Affordable Housing Development Fund.

Current Policy or Practice -
Authorizing submissions require County Board approval.

Impact of Adopting Proposal -
Ten projects will be awarded funding from the 2024 Affordable Housing Development Fund to support the creation of 442 units of affordable housing.

Fiscal Estimate:

Fiscal Effect (check all that apply) -
X No Fiscal Effect
Results in Revenue Increase
Results in Expenditure Increase
Results in Revenue Decrease
Results in Expenditure Decrease

Budget Effect (check all that apply)
X No Budget Effect
Increases Rev. Budget
Increases Exp. Budget
Decreases Rev. Budget
Decreases Exp. Budget
Increases Position Authority
Decreases Position Authority
Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

Individual project funds will be granted to the Dane County Housing Authority (DCHA) that will then loan funds to project developers pursuant to the executed Memorandum of Understanding between Dane County and the Dane County Housing Authority. DCHA will receive an administrative fee for each project structured with a grant from the County to DCHA and a loan from DCHA to the developer. The administrative fee will be added to applicant funding request.

Expenditure/Revenue Changes:

Table with 10 columns: Expenditures (Personal Services, Operating Expenses, Contractual Services, Capital, Total), Current Year (Increase, Decrease), Annualized (Increase, Decrease), Revenues (County Taxes, Federal, State, Other, Total), Current Year (Increase, Decrease), Annualized (Increase, Decrease).

Personnel Impact/FTE Changes:

N/A

Prepared By:

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