

**DANE COUNTY
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: _____		Resolution No. _____, 2014
Vote Required: Majority <input checked="" type="checkbox"/> Two-Thirds <input type="checkbox"/>		Ordinance Amendment No. _____

Title of Resolution or Ord. Amd.:

AUTHORIZING LEASE OF LAND AT THE DANE COUNTY REGIONAL AIRPORT FOR THE CONSTRUCTION OF A HANGAR

Policy Analysis Statement:

Brief Description of Proposal -

JSJ Aviation LLC and the Dane County Regional Airport have negotiated a lease under which GLELS will lease land at the Airport for the purpose of constructing an aircraft hangar.

Current Policy or Practice -

Land at the airport has been developed for the purpose of aircraft hangar construction and is available for lease.

Impact of Adopting Proposal -

Land available for hangar development in the General Aviation area of the airport will be leased to JSJ Aviation LLC.

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- No Fiscal Effect
- Results in Revenue Increase
- Results in Expenditure Increase
- Results in Revenue Decrease
- Results in Expenditure Decrease

Budget Effect (check all that apply)

- No Budget Effect
 - Increases Rev. Budget
 - Increases Exp. Budget
 - Decreases Rev. Budget
 - Decreases Exp. Budget
 - Increases Position Authority
 - Decreases Position Authority
- Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

The lease is effective upon approval from the FAA and has a term of 30 years. It is anticipated the lease will begin August 1, 2014.

Expenditure/Revenue Changes:

Expenditures -	Current Year		Annualized		Revenues -	Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other	\$6,200		\$15,000	
Total	\$0	\$0	\$0	\$0	Total	\$6,200	\$0	\$15,000	\$0

Personnel Impact/FTE Changes:

None

Prepared By:

Agency: Airport	Division: Administration	Phone: 246-3384
Prepared by: Doug Pickard	Date: 06/10/14	Phone:
Reviewed by:	Date:	Phone: