

DANE COUNTY
REPORT TO THE PERSONNEL & FINANCE COMMITTEE
August 27, 2018

Presented By:

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DANE COUNTY
2017 FINANCIAL STATEMENT HIGHLIGHTS

GENERAL FUND	2017	2016	2015
Details of Fund Balance			
Nonspendable	\$ 4,808,083	\$ 4,735,575	\$ 4,673,171
Restricted	178,963	199,545	70,251
Assigned	3,119,394	2,642,618	2,669,170
Unassigned	<u>38,162,970</u>	<u>34,983,303</u>	<u>30,010,184</u>
Total Fund Balance (page 20)	<u>\$ 46,269,410</u>	<u>\$ 42,561,041</u>	<u>\$ 37,422,776</u>
	2017	2016	2015
General Fund Expenditures	\$ 170,449,380	\$ 164,418,908	\$ 156,476,985
Human Service Expenditures	270,559,356	256,002,240	241,188,604
Total	<u>\$ 441,008,736</u>	<u>\$ 420,421,148</u>	<u>\$ 397,665,589</u>
Assigned/Unassigned Fund Balance	<u>\$ 41,282,364</u>	<u>\$ 37,625,921</u>	<u>\$ 32,679,354</u>
Assigned/Unassigned General Fund Balance as % of Expenditures	<u>9.36%</u>	<u>8.95%</u>	<u>8.22%</u>
Summarized Income Statement (page 92)			
	2017 Actual	2017 Amended Budget	2016 Actual
Revenues and other financing sources	\$ 255,443,379	\$ 253,904,153	\$ 237,355,338
Expenditures and other financing uses/equity transfers	<u>(251,735,010)</u>	<u>(256,579,098)</u>	<u>(232,217,073)</u>
NET CHANGE IN FUND BALANCE	<u>\$ 3,708,369</u>	<u>\$ (2,674,945)</u>	<u>\$ 5,138,265</u>
SPECIAL REVENUE FUNDS			
Fund Balances			
Human Services	\$ 7,271,572	\$ 240,240	\$ 110,941
Board of Health	-	1	-
Library (deficit)	114,376	114,156	(53,718)
Land Information	734,560	794,885	662,178
Bridge Aid	281,221	267,564	201,022
CDBG Loans	768,109	734,512	619,038
HOME	-	28,035	28,042
Commerce Revolving Loan	775,599	692,735	626,841
Social Security Redaction	<u>-</u>	<u>50,712</u>	<u>145,935</u>
Total Fund Balances (pages 20 and 101-102)	<u>\$ 9,945,437</u>	<u>\$ 2,922,840</u>	<u>\$ 2,340,279</u>
DEBT SERVICE FUND			
Total Fund Balance (page 20)	<u>\$ 4,501,115</u>	<u>\$ 1,320,014</u>	<u>\$ 1,811,600</u>

DANE COUNTY
2017 FINANCIAL STATEMENT HIGHLIGHTS (cont.)

CAPITAL PROJECTS FUND	2017	2016	2015
Total Fund Balance (page 20)	\$ 47,553,128	\$ 42,945,073	\$ 55,728,636
ENTERPRISE FUNDS	2017	2016	2015
Working Capital (Deficit) (Current Assets - Current Liabilities)			
Airport	\$ 43,384,443	\$ 39,966,244	\$ 37,359,209
Highway	8,681,317	9,709,642	8,328,559
Sanitary Landfill	(950,268)	(1,066,909)	(999,911)
Badger Prairie Health Care Center	(1,058,473)	(921,502)	(913,581)
Printing and Services	73,123	40,809	79,049
Methane Gas	596,313	5,585,932	2,881,713
Totals	\$ 50,726,455	\$ 53,314,216	\$ 46,735,038
Income (Loss) Before - Capital Contributions and Transfers			
Airport	\$ 4,303,813	\$ 3,128,463	\$ 1,967,798
Highway	(180,376)	1,268,730	997,224
Sanitary Landfill	(862,960)	(278,002)	830,506
Badger Prairie Health Care Center	(12,638,676)	(12,474,311)	(11,826,127)
Printing and Services	(84,289)	(16,324)	(9,117)
Methane Gas	2,370,839	2,549,987	2,311,134
Totals	\$ (7,091,649)	\$ (5,821,457)	\$ (5,728,582)
INTERNAL SERVICE FUNDS	2017	2016	2015
Working Capital (Deficit) (Current Assets - Current Liabilities)			
Workers' Compensation	\$ 482,396	\$ 716,108	\$ (1,404,078)
Insurance	(1,988,807)	(132,955)	2,889,031
Consolidated Food Service	(343,993)	(356,464)	(345,748)
Totals	\$ (1,850,404)	\$ 226,689	\$ 1,139,205
Income (Loss) Before Transfers			
Workers' Compensation	\$ 100,218	\$ 343,959	\$ 809,659
Liability Insurance	(1,936,173)	(1,201,091)	(641,442)
Consolidated Food Service	65,604	(245,363)	(51,201)
Totals	\$ (1,770,351)	\$ (1,102,495)	\$ 117,016
TOTAL EXPENDITURES - ALL FUNDS (EXCLUDING INTERNAL SERVICE FUNDS)	2017	2016	2015
Governmental Funds			
Current	\$ 453,493,491	\$ 432,768,702	\$ 409,424,252
Debt Retirement	40,893,813	33,080,864	28,561,548
Capital Outlay	55,680,687	38,321,301	35,632,878
Enterprise Funds			
Operations and Maintenance	65,617,696	62,060,626	55,697,992
Depreciation	16,649,836	16,145,129	16,090,692
Interest and debt issuance costs	2,580,154	2,589,157	2,253,113
Totals	\$ 634,915,677	\$ 584,965,779	\$ 547,660,475

DANE COUNTY
2017 FINANCIAL STATEMENT HIGHLIGHTS (cont.)

General Long-Term Debt	<u>2017</u>	<u>2016</u>	<u>2015</u>
Outstanding General Obligation (G.O.) Debt	\$ 354,740,001	\$ 321,075,000	\$ 330,740,001
Total G.O. Debt Capacity	3,039,207,878	2,827,543,388	2,695,820,328
Percent of Debt Limit	11.67%	11.36%	12.27%