

**DANE COUNTY
POLICY AND FISCAL NOTE**

| | | |
|--|---------------------------------|-------------------------------------|
| <input checked="" type="checkbox"/> Original | <input type="checkbox"/> Update | Substitute No. _____ |
| Sponsor: Dave Ripp | | Resolution No. <u>2023_RES_161</u> |
| Vote Required: | | Ordinance Amendment No. _____ |
| Majority <input checked="" type="checkbox"/> | | Two-Thirds <input type="checkbox"/> |

Title of Resolution or Ord. Amd.:

RESOLUTION APPROVING AN ADVANCE FROM THE GENERAL FUND TO THE SOLID WASTE FUND FOR PROOF OF FINANCIAL ASSURANCE

Policy Analysis Statement:

Brief Description of Proposal -

Dane County is required by Wisconsin State Statute Section 289.41 to provide financial assurance for long term care and closure of the Rodefild Landfill to ensure that the landfill can be appropriately closed/capped and that maintenance activities are funded for a minimum period of 40 years after closure, and new calculations adjusted for inflation estimate that an additional \$2,305,416 is needed for this purpose.

Current Policy or Practice -

Current practice includes depositing funds in the escrow accounts with US Bank. Because borrowing/bonding has concluded for 2023, the general fund will provide a temporary advance for the necessary amount.

Impact of Adopting Proposal -

The general fund will provide temporary funding for purposed of financial assurance until the Department of Waste & Renewables can borrow the funds to deposit into the escrow account in 2024.

Fiscal Estimate:

| | |
|--|---|
| <u>Fiscal Effect (check all that apply) -</u> | <u>Budget Effect (check all that apply)</u> |
| <input checked="" type="checkbox"/> No Fiscal Effect | <input checked="" type="checkbox"/> No Budget Effect |
| <input type="checkbox"/> Results in Revenue Increase | <input type="checkbox"/> Increases Rev. Budget |
| <input type="checkbox"/> Results in Expenditure Increase | <input type="checkbox"/> Increases Exp. Budget |
| <input type="checkbox"/> Results in Revenue Decrease | <input type="checkbox"/> Decreases Rev. Budget |
| <input type="checkbox"/> Results in Expenditure Decrease | <input type="checkbox"/> Decreases Exp. Budget |
| | <input type="checkbox"/> Increases Position Authority |
| | <input type="checkbox"/> Decreases Position Authority |
| | Note: if any budget effect, 2/3 vote is required |

Narrative/Assumptions about long range fiscal effect:

This action is necessary to meet regulatory obligation for proof of financial assurance.

Expenditure/Revenue Changes:

| | Current Year | | Next Year | | Revenues - | Current Year | | Annualized | |
|----------------------|--------------|-------------|-------------|----------|--------------|--------------|----------|------------|----------|
| | Increase | Decrease | Increase | Decrease | | Increase | Decrease | Increase | Decrease |
| Expenditures - | | | | | County Taxes | | | | |
| Personal Services | | | | | Federal | | | | |
| Operating Expenses | \$2,305,416 | \$2,305,416 | | | State | | | | |
| Contractual Services | | | | | Other | | | | |
| Capital | | | \$2,305,416 | | | | | | |
| Total | \$2,305,416 | \$2,305,416 | \$2,305,416 | \$0 | Total | \$0 | \$0 | \$0 | \$0 |

Personnel Impact/FTE Changes:

None.

Prepared By:

| | | | |
|--------------|--|-----------|--------------|
| Agency: | Dane County Department of Waste & Renewables | Division: | |
| Prepared by: | Roger Mukasa | Date: | 9/11/23 |
| Reviewed by: | Roxanne Wienkes | Date: | 9/11/23 |
| | | Phone: | 608.400.9071 |
| | | Phone: | 608.509.6681 |