

2016 RES-209  
AFFIRMING AWARDS UNDER THE 2016  
AFFORDABLE HOUSING DEVELOPMENT FUND

Dane County plans to award funding to four projects from the 2016 Affordable Housing Development Fund. The fund had \$1,750,000 to award through a request for proposal process in 2016. Responses to the RFP included over \$3.4 million in requested funding. Review of the responses resulted in the following awards of funding:

- 1) \$515,000 to Housing Initiatives, Inc. to purchase an 8 unit apartment building in the City of Madison. Housing Initiatives has received a \$94,000 annual grant from the Department of Housing and Urban Development. The grant along with the funding to purchase properties will allow Housing Initiatives to combine outreach and case management services along with supported housing to implement housing first best practices targeted at veterans and others suffering from mental illness.
- 2) \$350,000 to the Dane County Housing Authority to assist in the purchase of 56 housing units in the cities of Verona, Stoughton and DeForest. These units are currently under USDA Rural Development income restrictions, but the owner is seeking to sell the properties for market rate development. The DCHA has combined financing from WHEDA, the Federal Home Loan Bank, low income tax credits, USDA Rural Development and other sources. These combined with the grant from Dane County will allow all the units, using a combination of housing vouchers and USDA funding to be available to very low income persons.
- 3) \$665,000 to J. T. Klein, Inc. J.T. Klein will partner with the County and the City of Middleton to develop 83 housing units. 60 of the units will be reserved for persons earning between 30% and 60% of the County Median Income. The project includes 7 income restricted 3 bedroom units which will be available to “grand families” a growing type of household where grandparents are raising their grandchildren. This project will be submitted for competitive low income housing tax credits for additional financing through WHEDA.
- 4) \$220,000 to Porchlight, Inc. to purchase a four unit apartment building in the City of Sun Prairie. The building will be targeted to homeless families within the Sun Prairie School District. Porchlight is partnering with the United Way, the local Joining Forces for Families office to increase support and case management to needy families in the SPSPD.

Resolutions specific to each project will be forwarded to the County Board to approve purchases, leases and other documents related to the financing structure of each project.

Therefore Be it Resolved that the County Board affirms the awards for the 2016 Affordable Housing Development fund.