

DANE COUNTY
REPORT TO THE PERSONNEL & FINANCE COMMITTEE
July 11, 2016

Presented By:

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Financial Audit Team Leaders

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DANE COUNTY
2015 FINANCIAL STATEMENT HIGHLIGHTS

GENERAL FUND	2015	2014	2013
Details of Fund Balance			
Nonspendable	\$ 4,673,171	\$ 15,839,604	\$ 11,272,869
Restricted	70,251	70,251	50,614
Assigned	2,669,170	2,469,753	3,136,061
Unassigned	<u>30,010,184</u>	<u>21,379,647</u>	<u>20,079,675</u>
Total Fund Balance (page 20)	<u>\$ 37,422,776</u>	<u>\$ 39,759,255</u>	<u>\$ 34,539,219</u>
	2015	2014	2013
General Fund Expenditures	\$ 156,476,985	\$ 152,997,273	\$ 148,693,138
Human Service Expenditures	241,188,604	233,077,978	227,417,050
Total	<u>\$ 397,665,589</u>	<u>\$ 386,075,251</u>	<u>\$ 376,110,188</u>
Assigned/Unassigned Fund Balance	<u>\$ 32,679,354</u>	<u>\$ 23,849,400</u>	<u>\$ 23,215,736</u>
Assigned/Unassigned General Fund Balance as % of Expenditures	<u>8.22%</u>	<u>6.18%</u>	<u>6.17%</u>
Summarized Income Statement (page 91)			
	2015 Actual	2015 Amended Budget	2014 Actual
Revenues and other financing sources	\$ 227,921,673	\$ 229,179,519	\$ 223,435,406
Expenditures and other financing uses/equity transfers	<u>(230,258,152)</u>	<u>(231,890,560)</u>	<u>(218,215,370)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (2,336,479)</u>	<u>\$ (2,711,041)</u>	<u>\$ 5,220,036</u>
SPECIAL REVENUE FUNDS			
Fund Balances			
Human Services	\$ 110,941	\$ 157,943	\$ 118,402
Board of Health (deficit)	-	(13,564)	(13,564)
Library (deficit)	(53,718)	(75,820)	66,010
Land Information	662,178	618,116	816,482
Bridge Aid	201,022	212,139	301,983
CDBG Loans	619,038	412,016	365,993
HOME	28,042	28,008	28,008
Commerce Revolving Loan	626,841	563,118	554,419
Social Security Redaction	<u>145,935</u>	<u>330,528</u>	<u>546,527</u>
Total Fund Balances (pages 20 and 100-101)	<u>\$ 2,340,279</u>	<u>\$ 2,232,484</u>	<u>\$ 2,784,260</u>
DEBT SERVICE FUND			
Total Fund Balance (page 20)	<u>\$ 1,811,600</u>	<u>\$ 736,615</u>	<u>\$ 13,751</u>

DANE COUNTY
2015 FINANCIAL STATEMENT HIGHLIGHTS (cont.)

CAPITAL PROJECTS FUND	2015	2014	2013
Total Fund Balance (page 20)	\$ 55,728,636	\$ 39,955,328	\$ 25,887,450
ENTERPRISE FUNDS	2015	2014	2013
Working Capital (Deficit) (Current Assets - Current Liabilities)			
Airport	\$ 37,359,209	\$ 41,666,385	\$ 40,237,886
Highway	8,328,559	6,532,165	5,814,740
Sanitary Landfill	(999,911)	(1,161,211)	(1,004,425)
Badger Prairie Health Care Center	(913,581)	(1,983,949)	(2,067,353)
Printing and Services	79,049	77,629	68,036
Methane Gas	2,881,713	427,613	248,129
Totals	\$ 46,735,038	\$ 45,558,632	\$ 43,297,013
Income (Loss) Before - Capital Contributions and Transfers			
Airport	\$ 1,967,798	\$ 1,165,070	\$ 1,280,667
Highway	997,224	(123,154)	(1,430,798)
Sanitary Landfill	830,506	(1,459,505)	(2,560,684)
Badger Prairie Health Care Center	(11,826,127)	(10,799,658)	(10,772,102)
Printing and Services	(9,117)	(17,938)	(84,666)
Methane Gas	2,311,134	2,118,366	2,380,401
Totals	\$ (5,728,582)	\$ (9,116,819)	\$ (11,187,182)
INTERNAL SERVICE FUNDS	2015	2014	2013
Working Capital (Deficit) (Current Assets - Current Liabilities)			
Workers' Compensation	\$ (1,404,078)	\$ (416,145)	\$ (1,169,215)
Insurance	2,889,031	1,671,135	(1,696,130)
Employee Benefits	-	-	41,479
Consolidated Food Service	(345,748)	(356,632)	(387,071)
Totals	\$ 1,139,205	\$ 898,358	\$ (3,210,937)
Income (Loss) Before Transfers			
Workers' Compensation	\$ 809,659	\$ 755,625	\$ 850,116
Liability Insurance	(641,442)	339,089	(558,724)
Employee Benefits	-	(41,469)	(75,252)
Consolidated Food Service	(51,201)	(379,541)	(258,039)
Totals	\$ 117,016	\$ 673,704	\$ (41,899)
TOTAL EXPENDITURES - ALL FUNDS (EXCLUDING INTERNAL SERVICE FUNDS)	2015	2014	2013
Governmental Funds			
Current	\$ 409,424,252	\$ 398,640,368	\$ 388,617,666
Debt Retirement	28,561,548	27,714,646	27,472,820
Capital Outlay	35,632,878	59,018,001	30,577,675
Enterprise Funds			
Operations and Maintenance	55,697,992	59,503,969	58,213,444
Depreciation	16,090,692	13,220,677	13,028,616
Interest and debt issuance costs	2,253,113	2,461,709	2,532,460
Totals	\$ 547,660,475	\$ 560,559,370	\$ 520,442,681

DANE COUNTY
2015 FINANCIAL STATEMENT HIGHLIGHTS (cont.)

General Long-Term Debt	<u>2015</u>	<u>2014</u>	<u>2013</u>
Outstanding General Obligation (G.O.) Debt	\$ 330,740,001	\$ 301,419,999	\$ 250,709,998
Total G.O. Debt Capacity	2,695,820,328	2,587,057,215	2,487,760,820
Percent of Debt Limit	<u>12.27%</u>	<u>11.65%</u>	<u>10.08%</u>