

2025 RES-220

AUTHORIZING ASSIGNMENT OF LEASE INVOLVING LAND AT THE DANE COUNTY REGIONAL AIRPORT

Lease No. DCRA 2013-03

Under Lease No. DCRA 2013-03 ("Lease"), Great Lakes Educational Loan Services, Inc. n/k/a Nelnet Capital Strategies, Inc. ("Nelnet") leases from Dane County approximately 141,922 square feet of land located adjacent to the Dane County Regional Airport at 2401 Grimm Street, Madison, Wisconsin ("Leasehold Interest"). Mad Town Skate, LLC ("Mad Town Skate") seeks to purchase the Leasehold Interest, contingent upon Dane County's approval to assign the Lease presently held by Nelnet. Accordingly, Nelnet requests Dane County's approval to assign the Lease to Mad Town Skate. Upon assignment, the terms and conditions of the Lease will remain unchanged. Airport staff have determined that approval of the requested Lease assignment is in Dane County's best interest.

NOW, THEREFORE, BE IT RESOLVED that the Dane County Executive and the Dane County Clerk are authorized to execute on behalf of Dane County a Lease Assignment and Approval of Lease Assignment approving the assignment of Lease No. DCRA 2013-03, as set forth above.